

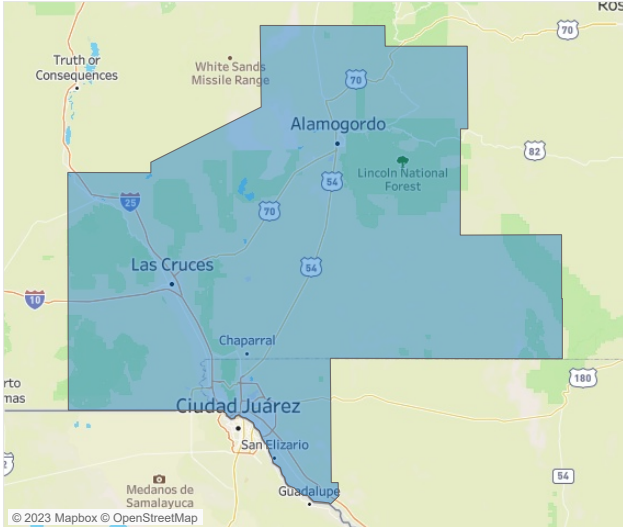


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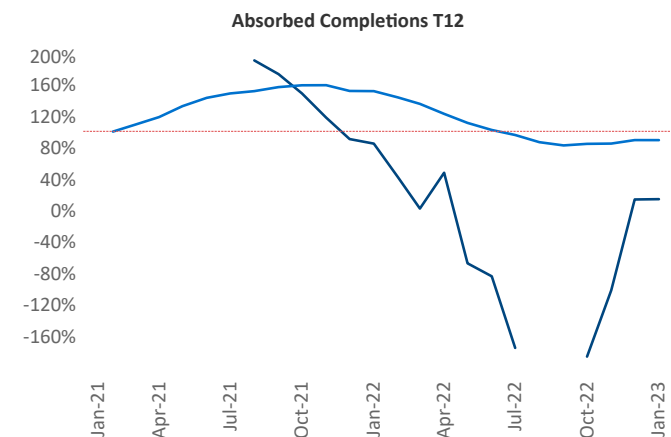
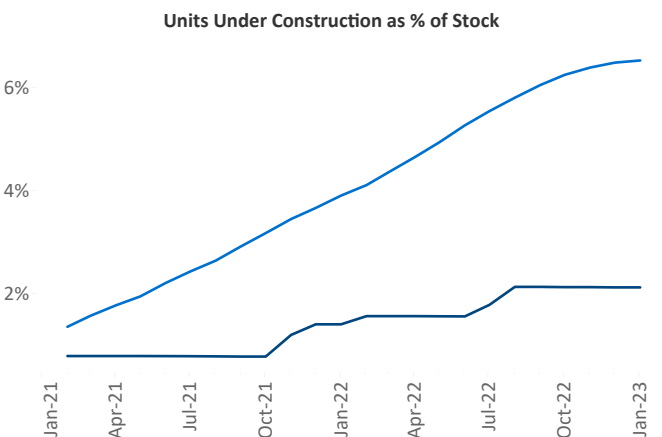
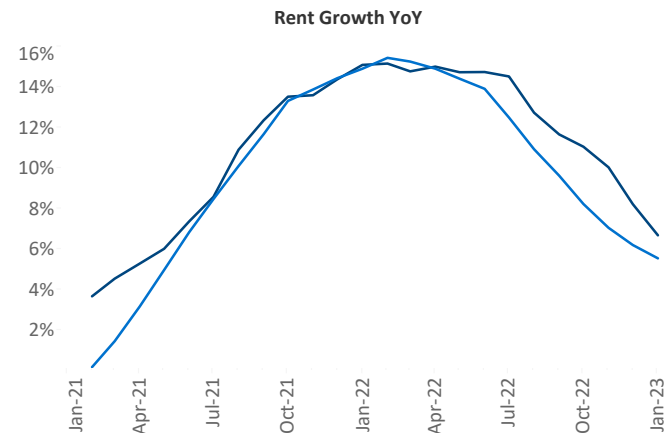
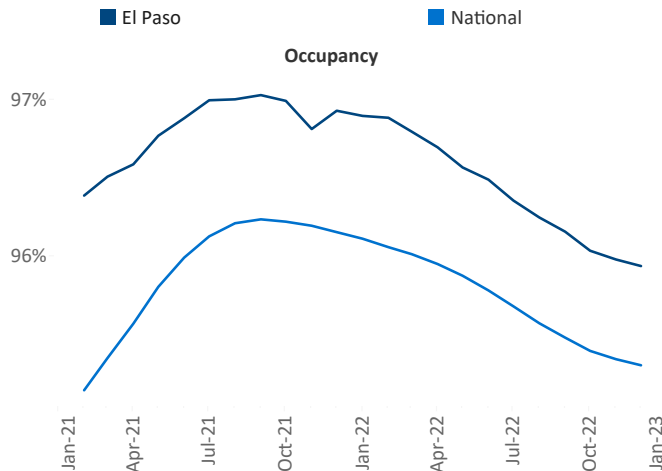


El Paso is the **70th** largest multifamily market with **53,805** completed units and **7,999** units in development, **1,141** of which have already broken ground.

New lease asking **rents** are at **\$1,009**, up **6.7%** ▲ from the previous year placing El Paso at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **38** ▲ net units absorbed over the past twelve months. This is down **-154** ▼ units from the previous year's gain of **192** ▲ absorbed units.

Employment in El Paso has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$22.98** according to the *Bureau of Labor Statistics*.



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