

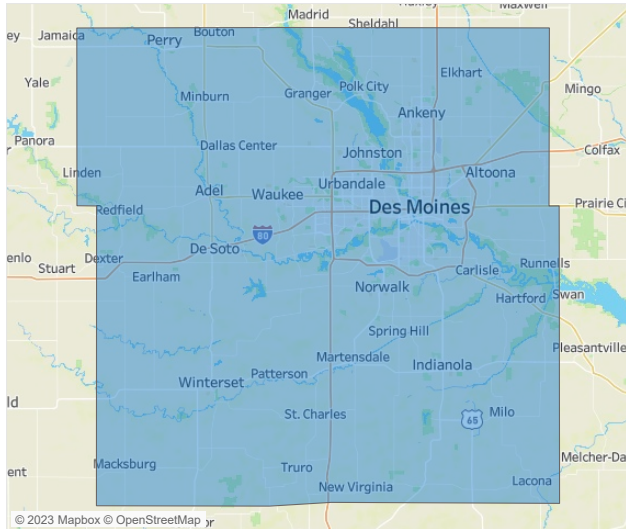


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Des Moines
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Des Moines is the **80th** largest multifamily market with **43,256** completed units and **10,063** units in development, **2,950** of which have already broken ground.

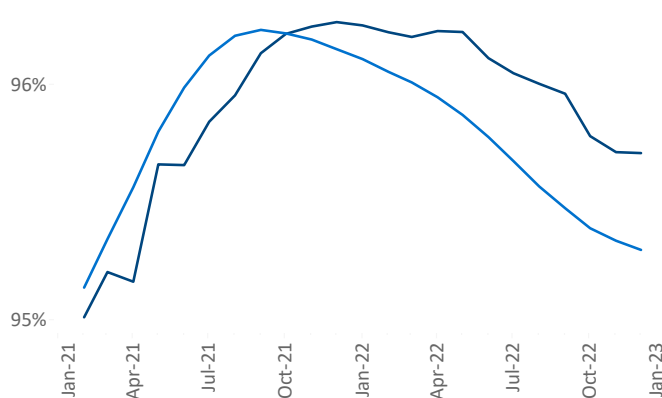
New lease asking **rents** are at **\$1,082**, up **6.2% ▲** from the previous year placing Des Moines at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,199 ▲** net units absorbed over the past twelve months. This is down **-1,212 ▼** units from the previous year's gain of **2,411 ▲** absorbed units.

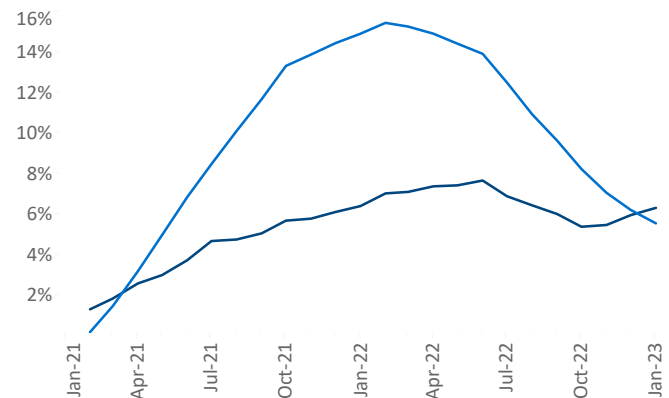
Employment in Des Moines has grown by **4.1% ▲** over the past 12 months, while hourly wages have risen by **1.6% ▲** YoY to **\$32.31** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

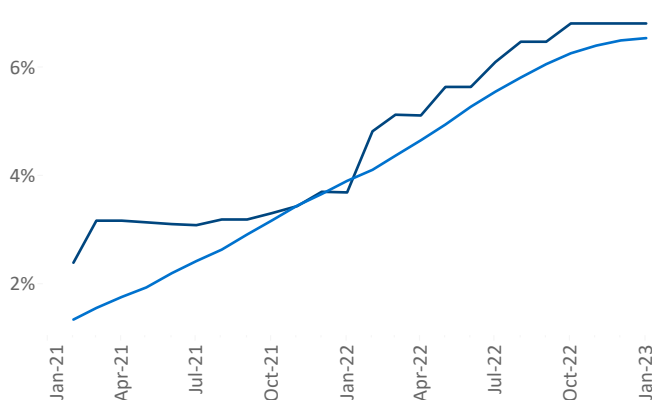
Occupancy



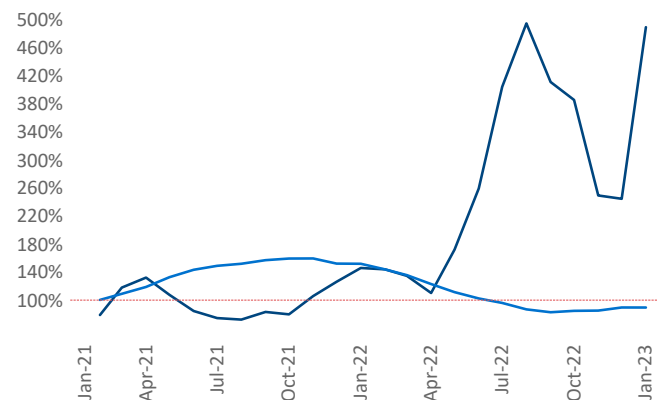
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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