

Corpus Christi is the **92nd** largest multifamily market with **34,778** completed units and **7,274** units in development, **1,284** of which have already broken ground.

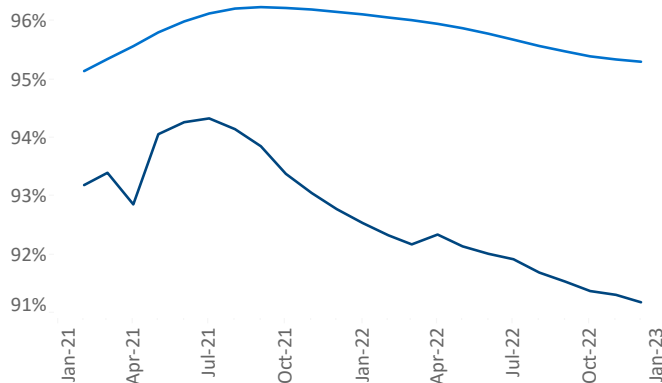
New lease asking **rents** are at **\$1,135**, up **2.7%** ▲ from the previous year placing Corpus Christi at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-482** ▼ net units absorbed over the past twelve months. This is down **-607** ▼ units from the previous year's gain of **125** ▲ absorbed units.

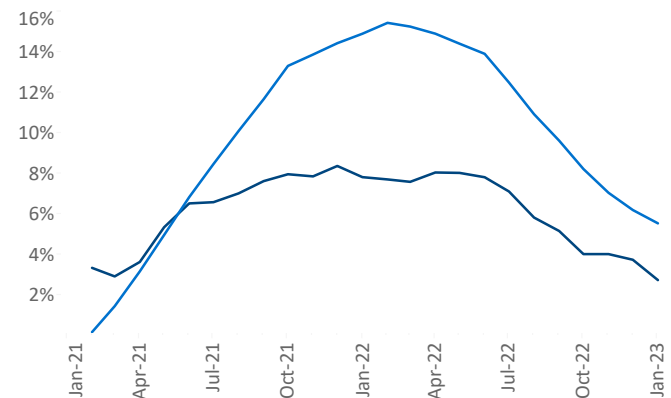
Employment in Corpus Christi has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **16.1%** ▲ YoY to **\$30.75** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

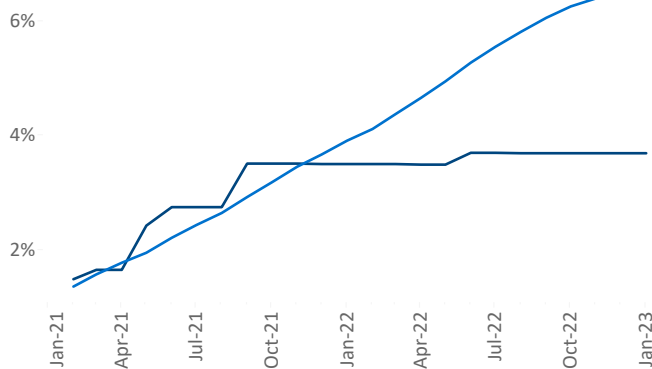
Occupancy



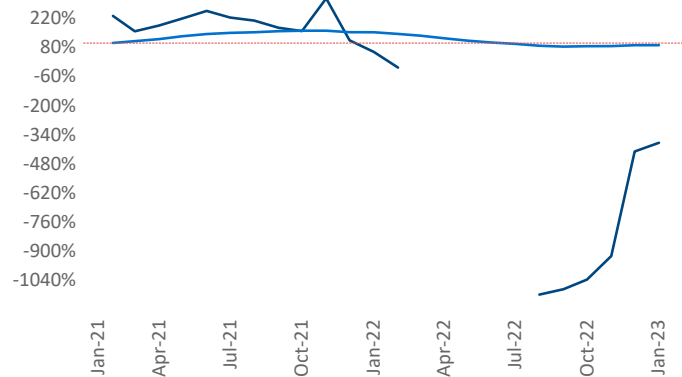
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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