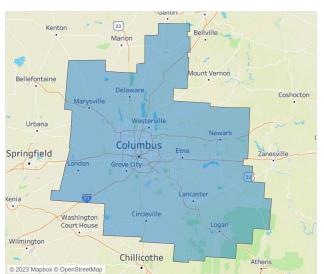


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January 2023

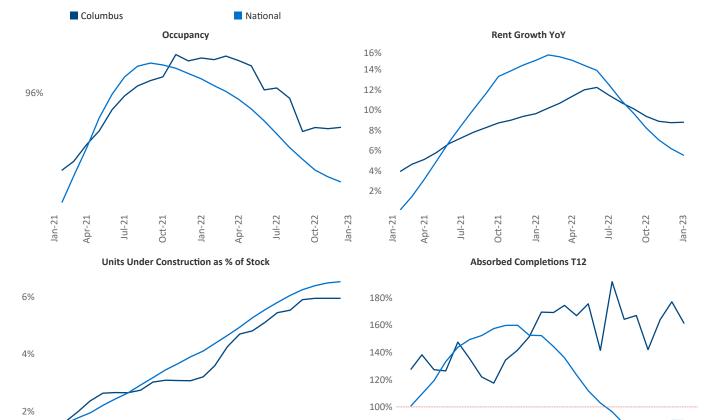


**Columbus** is the **27th** largest multifamily market with **182,855** completed units and **45,002** units in development, **10,911** of which have already broken ground.

New lease asking **rents** are at \$1,227, up 8.8% ▲ from the previous year placing Columbus at 25th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,588** ▲ net units absorbed over the past twelve months. This is down **-4,453** ▼ units from the previous year's gain of **9,041** ▲ absorbed units.

**Employment** in Columbus has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **10.7%** ▲ YoY to **\$31.35** according to the *Bureau of Labor Statistics*.



80%

Jan-21

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