

■ Cleveland - Akron ■ National

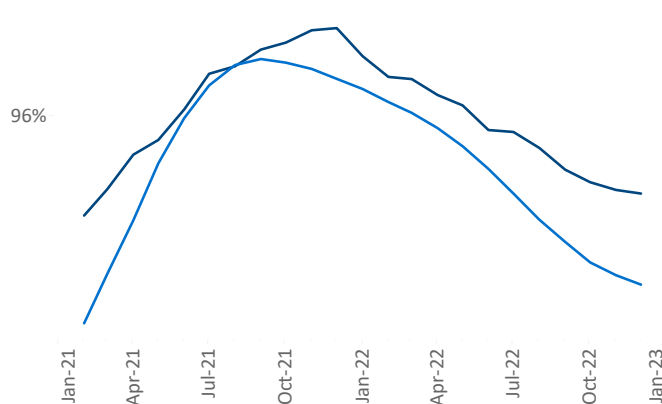
**Cleveland - Akron** is the **34th** largest multifamily market with **161,533** completed units and **21,812** units in development, **3,978** of which have already broken ground.

New lease asking **rents** are at **\$1,103**, up **5.7% ▲** from the previous year placing Cleveland - Akron at **86th** overall in year-over-year rent growth.

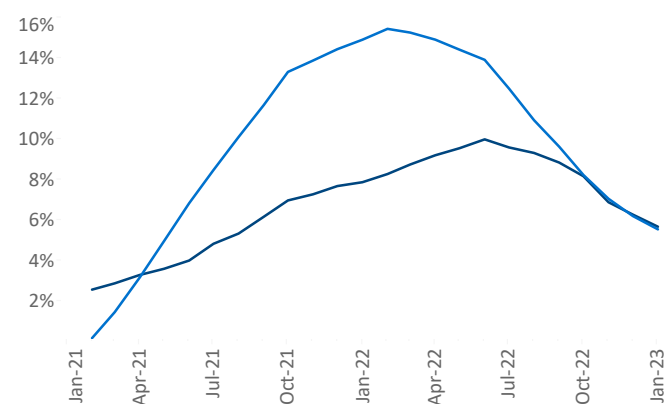
Multifamily housing **demand** has been positive with **1,531 ▲** net units absorbed over the past twelve months. This is down **-1,723 ▼** units from the previous year's gain of **3,254 ▲** absorbed units.

**Employment** in Cleveland - Akron has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **3.4% ▲** YoY to **\$31.58** according to the *Bureau of Labor Statistics*.

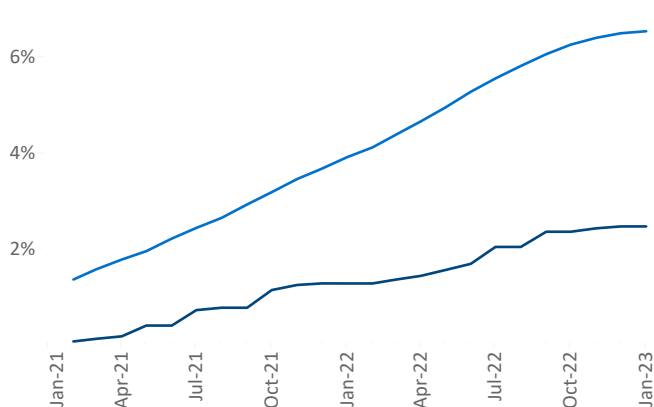
Occupancy



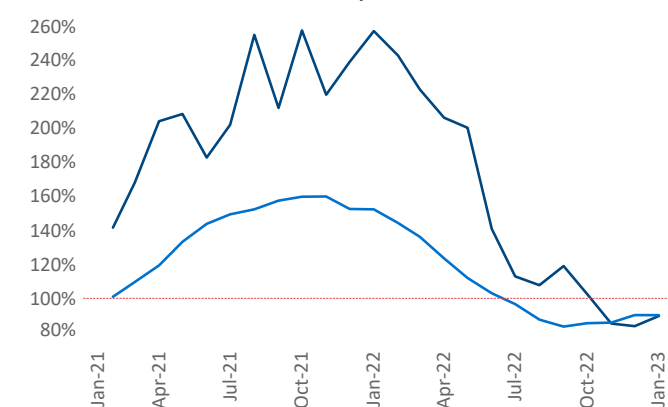
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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