

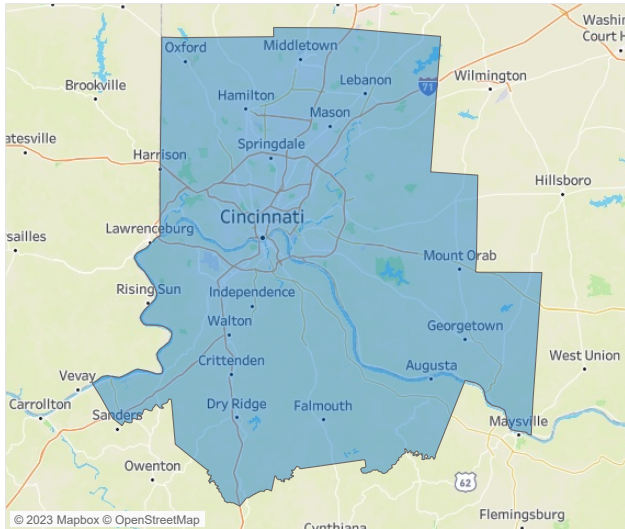


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Cincinnati  
January 2023



**Cincinnati** is the **42nd** largest multifamily market with **114,576** completed units and **24,651** units in development, **5,936** of which have already broken ground.

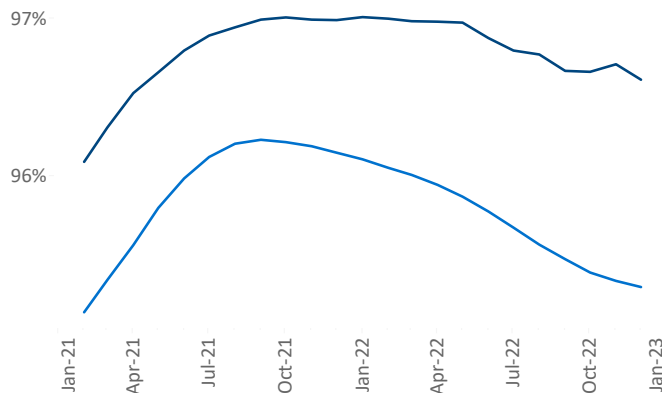
New lease asking **rents** are at **\$1,243**, up **8.6%** ▲ from the previous year placing Cincinnati at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,491** ▲ net units absorbed over the past twelve months. This is down **-1,438** ▼ units from the previous year's gain of **2,929** ▲ absorbed units.

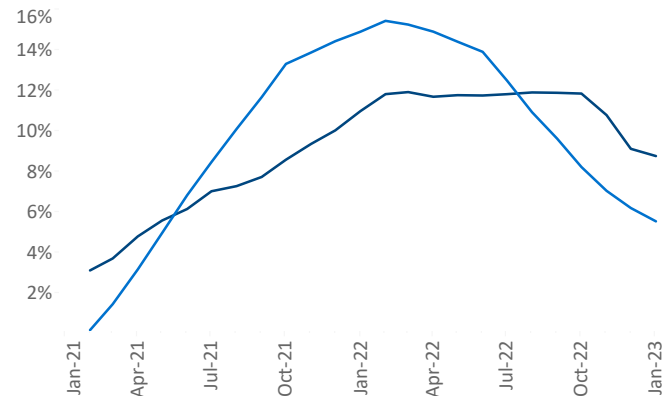
**Employment** in Cincinnati has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$31.79** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

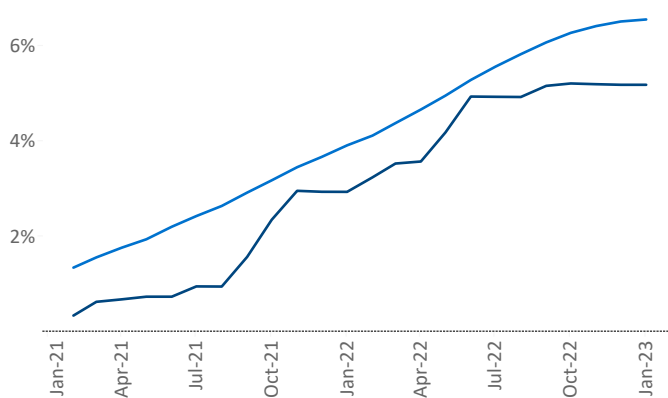
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

