

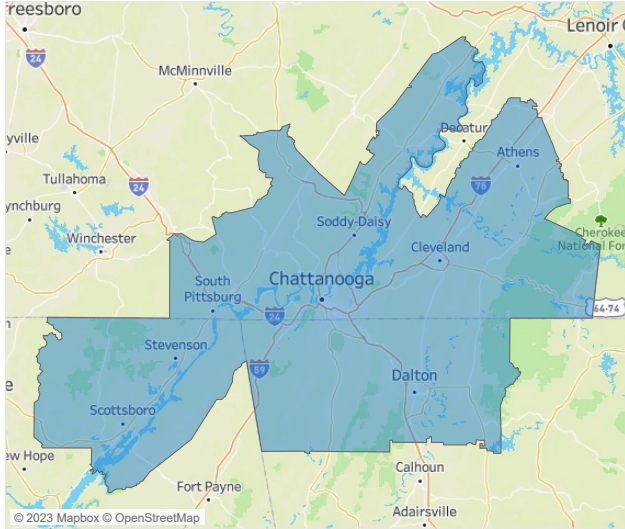


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Chattanooga
January 2023



Chattanooga is the **96th** largest multifamily market with **32,036** completed units and **10,600** units in development, **1,688** of which have already broken ground.

New lease asking **rents** are at **\$1,323**, up **10.6%** ▲ from the previous year placing Chattanooga at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **147** ▲ net units absorbed over the past twelve months. This is down **-893** ▼ units from the previous year's gain of **1,040** ▲ absorbed units.

Employment in Chattanooga has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$27.10** according to the *Bureau of Labor Statistics*.

