Lexind

Salisb

Concord

Monr

Jeff Adler

Vice President

Jeff.Adler@yardi.com

Wadesbord

Chesterfield

Hartsville

National

High Point

Ashebo

73.74

Bennett



Taylorsvill

Lincolnt

York

Winnsbor

Gastonia Charlotte

Matth

Indian Land

Lenoir

Morganton Hickory

Gaffney

Unior

Charlotte

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Spartanburg

Laurens

Contacts

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Charlotte

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**Charlotte** is the **25th** largest multifamily market with **200,382** completed units and **117,786** units in development, **28,669** of which have already broken ground.

New lease asking **rents** are at **\$1,602**, up **6.7%** ▲ from the previous year placing Charlotte at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,038**▲ net units absorbed over the past twelve months. This is down -6,718 ▼ units from the previous year's gain of **10,756**▲ absorbed units.

**Employment** in Charlotte has grown by **3.5%** • over the past 12 months, while hourly wages have risen by **2.3%** • YoY to **\$34.34** according to the *Bureau of Labor Statistics*.



