

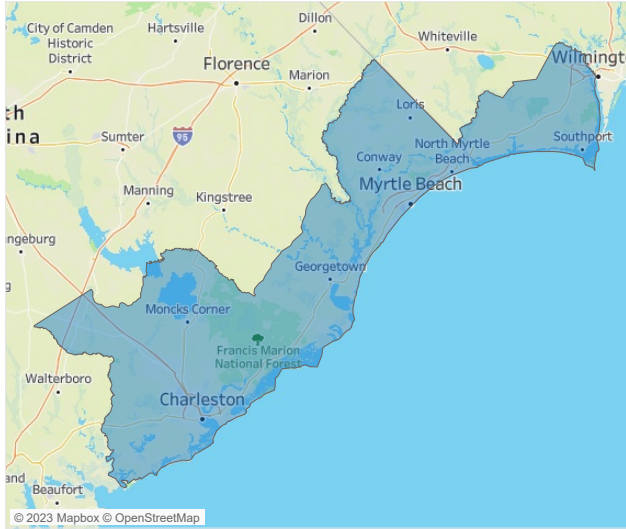


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Charleston
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Charleston is the **55th** largest multifamily market with **76,857** completed units and **32,993** units in development, **7,863** of which have already broken ground.

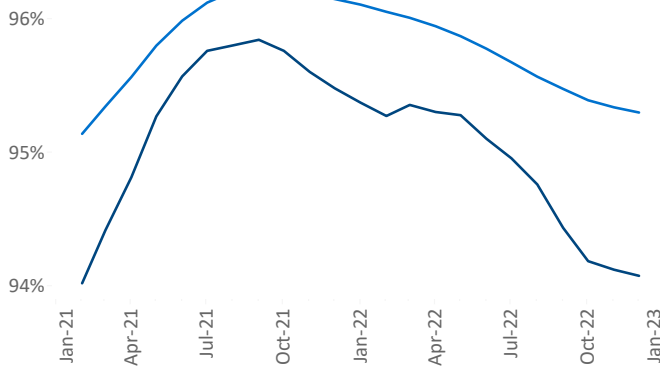
New lease asking **rents** are at **\$1,665**, up **8% ▲** from the previous year placing Charleston at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,756 ▲** net units absorbed over the past twelve months. This is down **-1,209 ▼** units from the previous year's gain of **5,965 ▲** absorbed units.

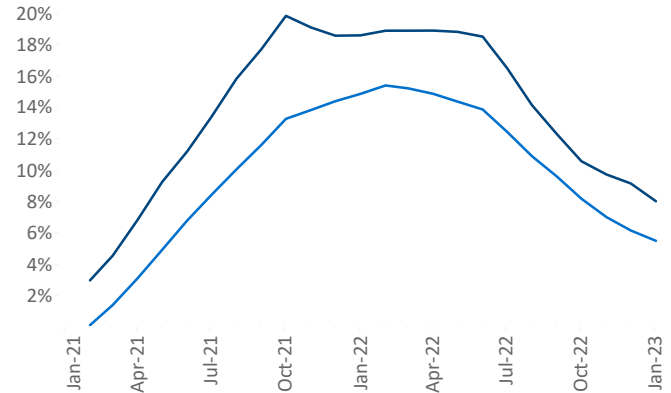
Employment in Charleston has grown by **5.9% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$29.99** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

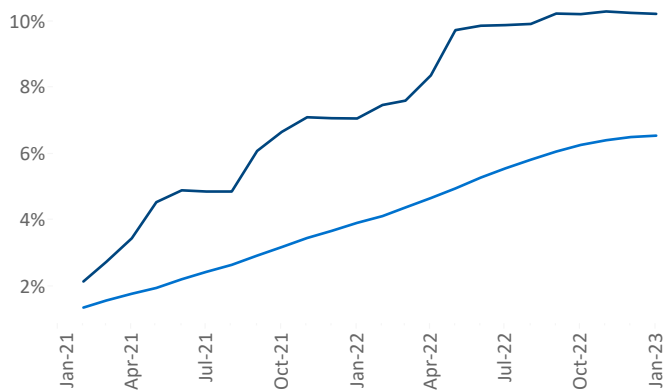
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

