

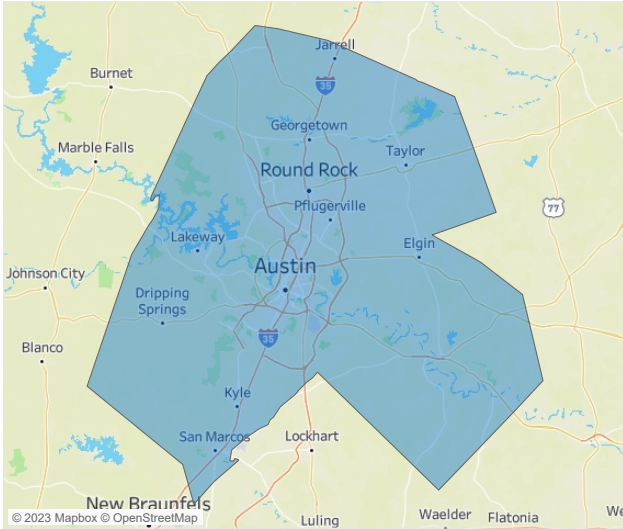


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Austin  
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Austin is the **14th** largest multifamily market with **267,496** completed units and **154,706** units in development, **56,701** of which have already broken ground.

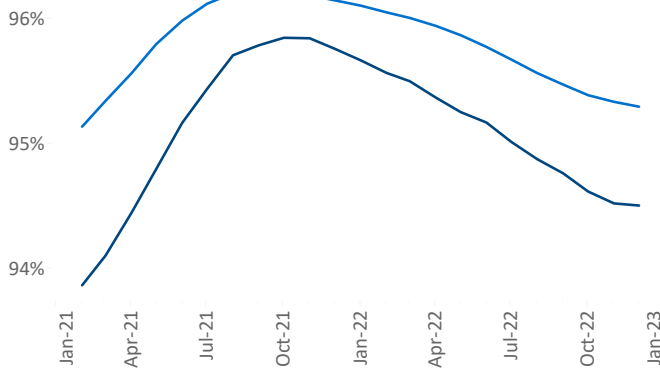
New lease asking **rents** are at **\$1,728**, up **3.3%** ▲ from the previous year placing Austin at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,077** ▲ net units absorbed over the past twelve months. This is down **-5,500** ▼ units from the previous year's gain of **16,577** ▲ absorbed units.

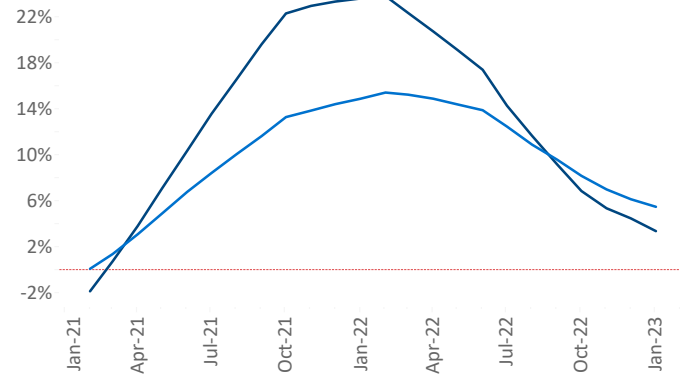
**Employment** in Austin has grown by **5.6%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$34.36** according to the *Bureau of Labor Statistics*.

■ Austin      ■ National

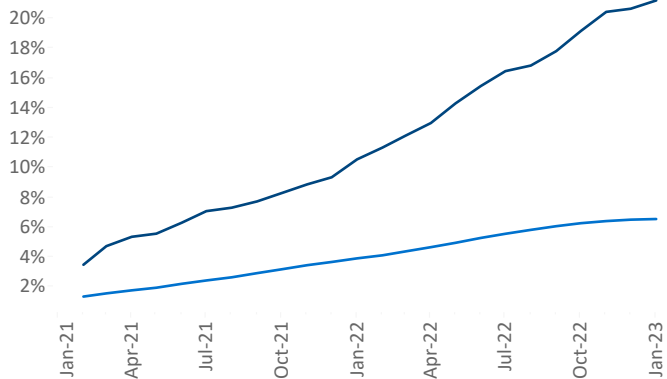
Occupancy



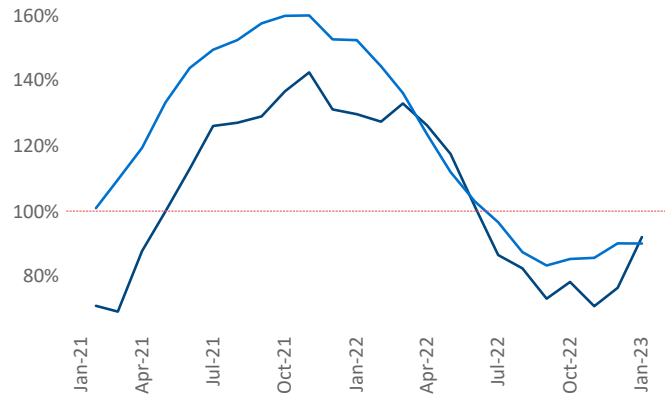
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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