

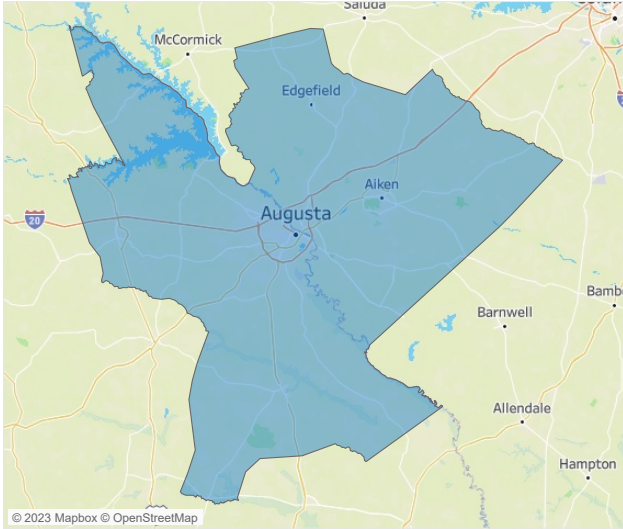


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**Augusta** is the **104th** largest multifamily market with **27,040** completed units and **8,006** units in development, **3,361** of which have already broken ground.

New lease asking **rents** are at **\$1,165**, up **4.9%** ▲ from the previous year placing Augusta at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-262** ▼ net units absorbed over the past twelve months. This is down **-1,237** ▼ units from the previous year's gain of **975** ▲ absorbed units.

**Employment** in Augusta has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$26.54** according to the *Bureau of Labor Statistics*.

