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Atlanta is the **5th** largest multifamily market with **502,559** completed units and **182,952** units in development, **34,710** of which have already broken ground.

New lease asking rents are at **\$1,694**, up **2.7%** ▲ from the previous year placing Atlanta at **120th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **9,935** ▲ net units absorbed over the past twelve months. This is down **-5,684** ▼ units from the previous year's gain of **15,619** ▲ absorbed units.

Employment in Atlanta has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$33.92** according to the *Bureau of Labor Statistics*.

