

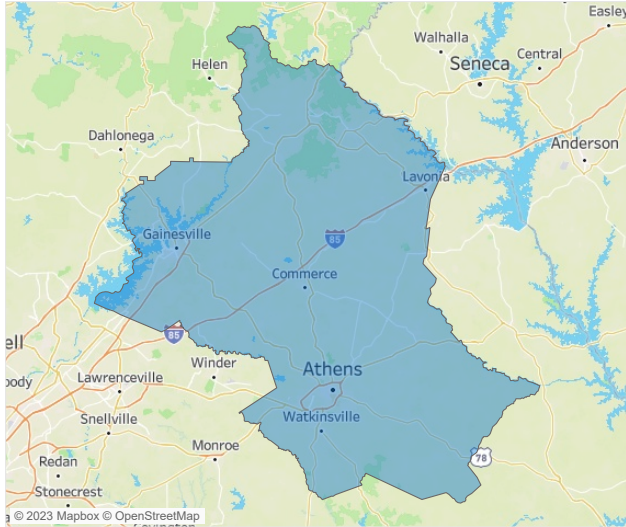


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**Athens** is the **111th** largest multifamily market with **22,027** completed units and **10,770** units in development, **1,709** of which have already broken ground.

New lease asking **rents** are at **\$1,370**, up **6.5%** ▲ from the previous year placing Athens at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **784** ▲ net units absorbed over the past twelve months. This is down **-251** ▼ units from the previous year's gain of **1,035** ▲ absorbed units.

**Employment** in Athens has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$27.01** according to the *Bureau of Labor Statistics*.

