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Asheville is the **113th** largest multifamily market with **20,824** completed units and **12,062** units in development, **1,620** of which have already broken ground.

New lease asking **rents** are at **\$1,688**, up **8.8%** ▲ from the previous year placing Asheville at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **783** ▲ net units absorbed over the past twelve months. This is down **-102** ▼ units from the previous year's gain of **885** ▲ absorbed units.

Employment in Asheville has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$27.72** according to the *Bureau of Labor Statistics*.

