

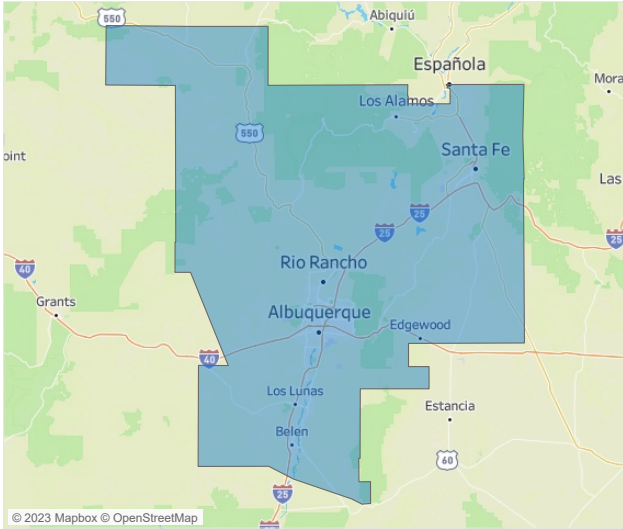


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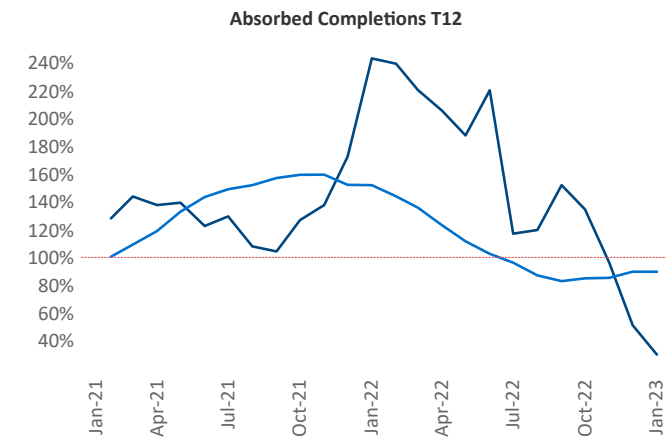
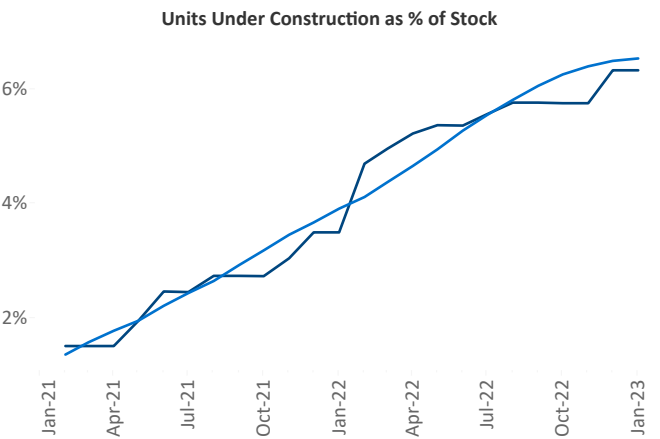
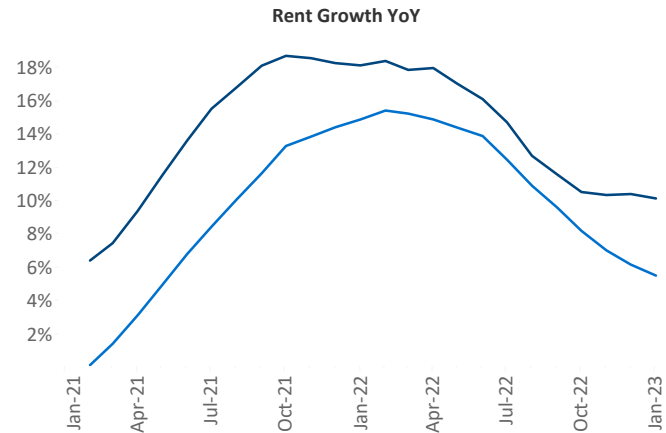
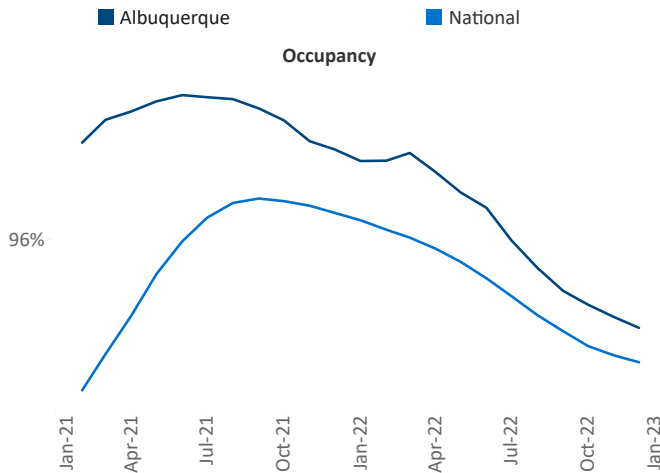


Albuquerque is the **68th** largest multifamily market with **55,019** completed units and **12,617** units in development, **3,489** of which have already broken ground.

New lease asking **rents** are at **\$1,291**, up **10.1%** ▲ from the previous year placing Albuquerque at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **55** ▲ net units absorbed over the past twelve months. This is down **-1,039** ▼ units from the previous year's gain of **1,094** ▲ absorbed units.

Employment in Albuquerque has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$27.50** according to the *Bureau of Labor Statistics*.



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