

## Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com Liliana Malai Senior PPC Specialist <u>Liliana.Malai@yardi.com</u>

## Wichita December 2022

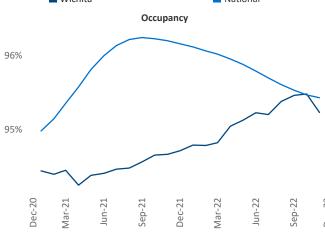
**Wichita** is the **93rd** largest multifamily market with **34,754** completed units and **6,418** units in development, **1,711** of which have already broken ground.

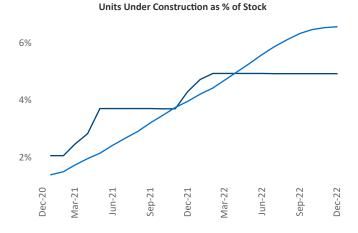
New lease asking **rents** are at \$830, up 8.5% ▲ from the previous year placing Wichita at 33rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **556** ▲ net units absorbed over the past twelve months. This is up **226** ▲ units from the previous year's gain of **330** ▲ absorbed units.

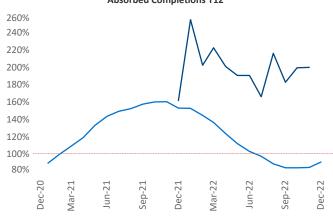
Employment in Wichita has grown by 1.9% ▲ over the past 12 months, while hourly wages have risen by 8.1% ▲ YoY to \$27.30 according to the *Bureau of Labor Statistics*.











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