

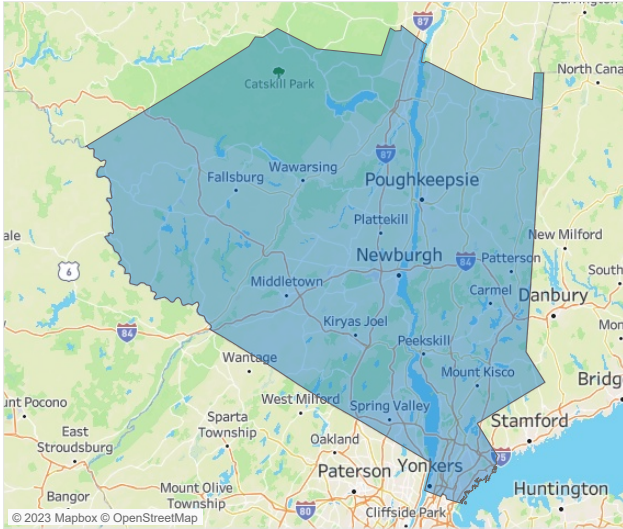


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White Plains December 2022

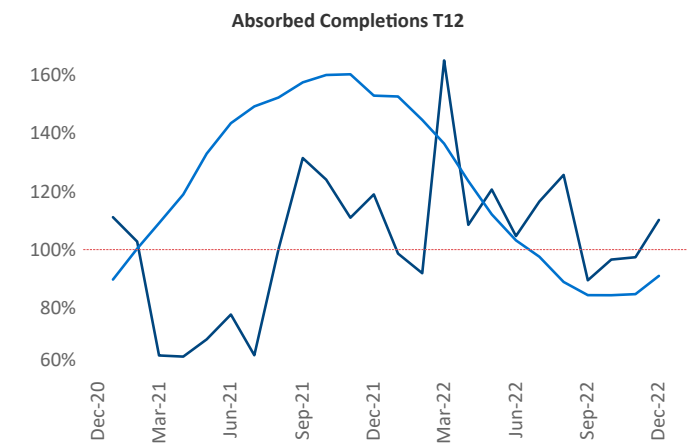
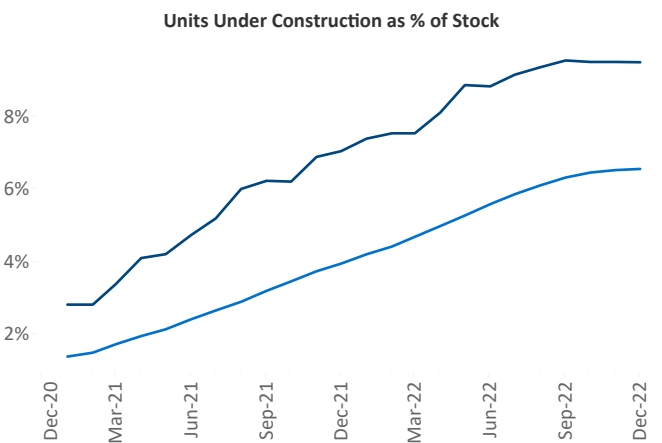
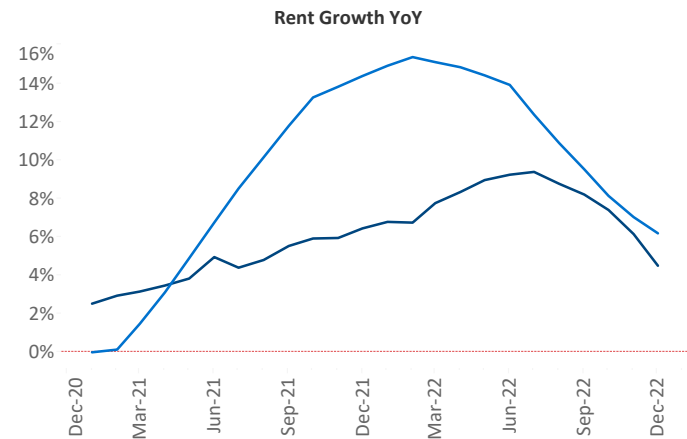
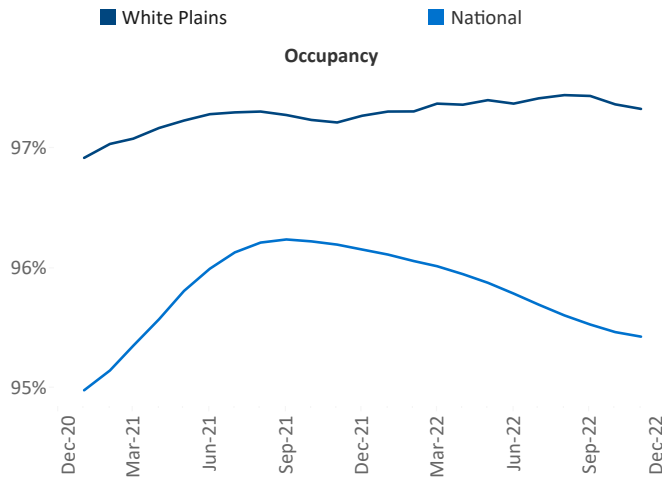


White Plains is the **57th** largest multifamily market with **77,121** completed units and **44,677** units in development, **7,320** of which have already broken ground.

New lease asking **rents** are at **\$2,157**, up **4.5%▲** from the previous year placing White Plains at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,167▲** net units absorbed over the past twelve months. This is down **-124▼** units from the previous year's gain of **2,291▲** absorbed units.

Employment in White Plains has grown by **4.0%▲** over the past 12 months, while hourly wages have risen by **1.2%▲** YoY to **\$32.40** according to the *Bureau of Labor Statistics*.



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