

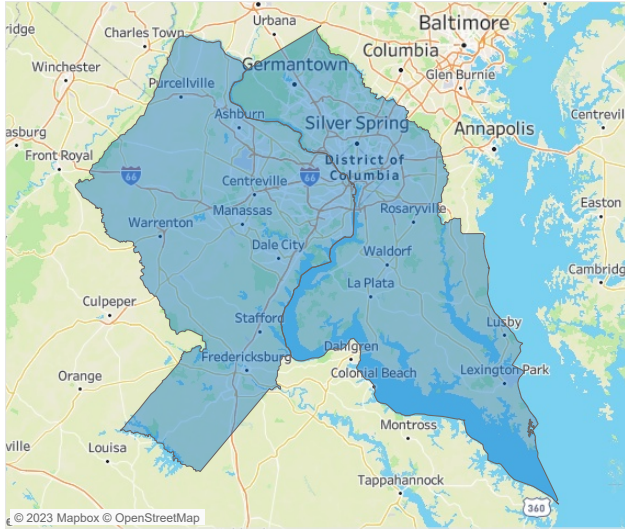


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Washington DC
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Washington DC is the **4th** largest multifamily market with **574,554** completed units and **248,201** units in development, **32,872** of which have already broken ground.

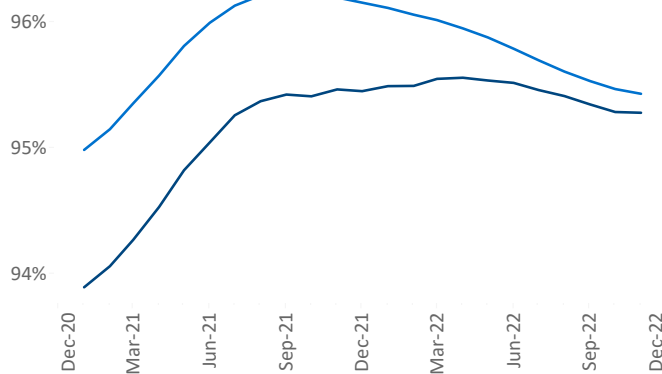
New lease asking **rents** are at **\$2,068**, up **4.2%** ▲ from the previous year placing Washington DC at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,771** ▲ net units absorbed over the past twelve months. This is down **-12,472** ▼ units from the previous year's gain of **23,243** ▲ absorbed units.

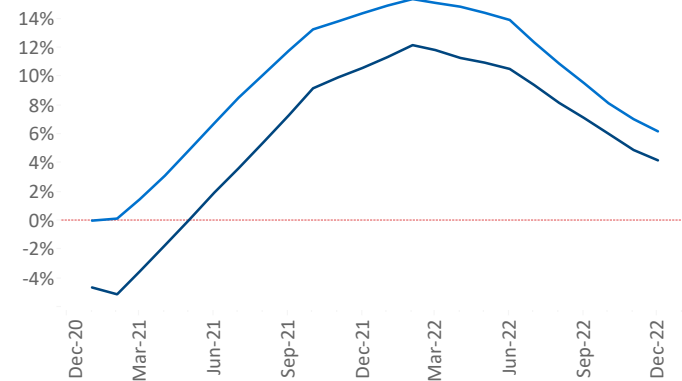
Employment in Washington DC has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$38.98** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

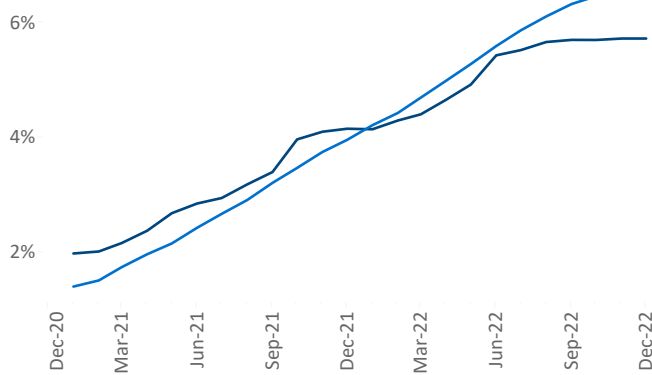
Occupancy



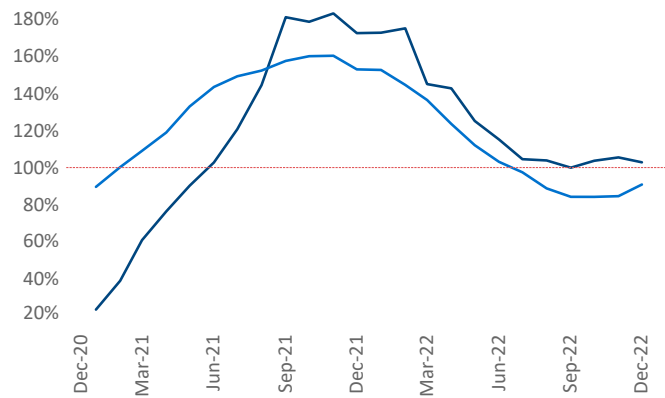
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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