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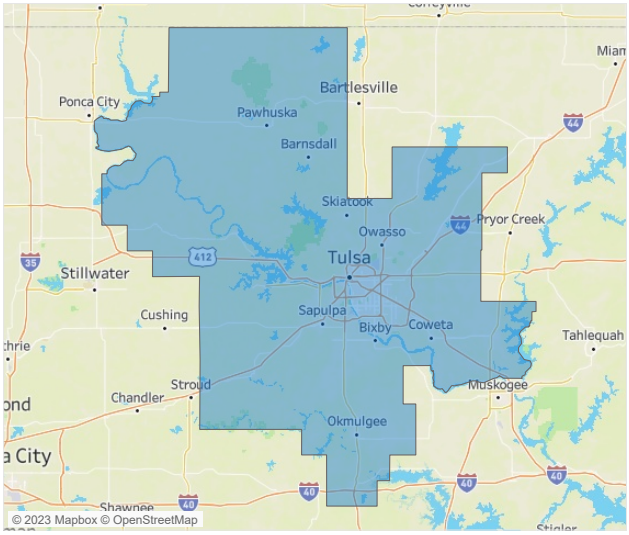
# Tulsa

## December 2022




**Tulsa** is the **61st** largest multifamily market with **67,172** completed units and **5,596** units in development, **737** of which have already broken ground.

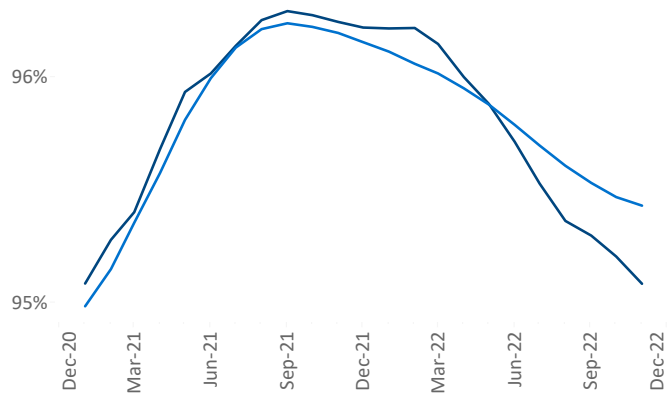
New lease asking **rents** are at **$938**, up **6.2%**▲ from the previous year placing Tulsa at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **246**▲ net units absorbed over the past twelve months. This is down **-438**▼ units from the previous year's gain of **684**▲ absorbed units.

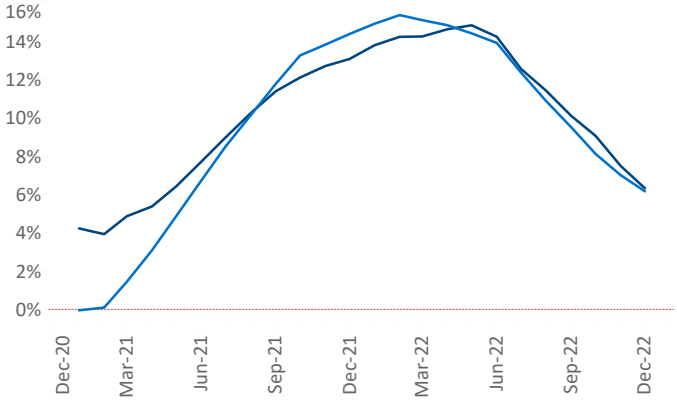
**Employment** in Tulsa has grown by **4.7%**▲ over the past 12 months, while hourly wages have risen by **10.2%**▲ YoY to **$30.54** according to the *Bureau of Labor Statistics.*

Tulsa National

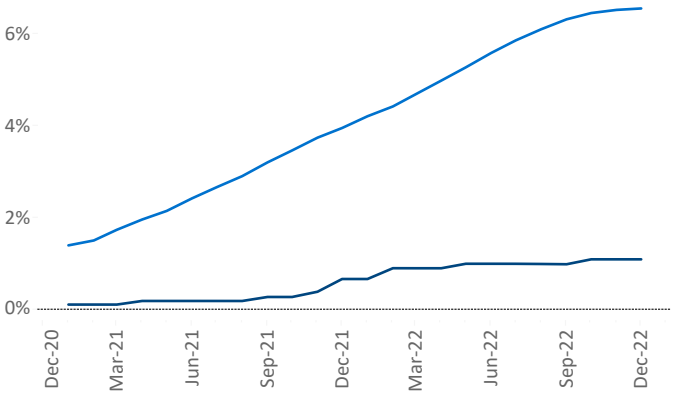
**Occupancy**



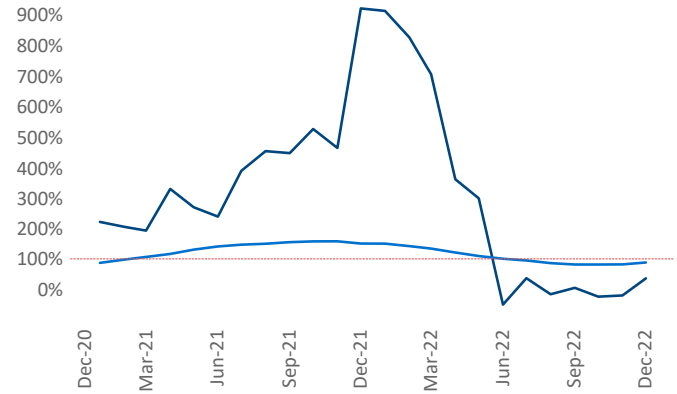

**Rent Growth YoY**




**Units Under Construction as % of Stock**




**Absorbed Completions T12**



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