

Ponca City

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Tulsa

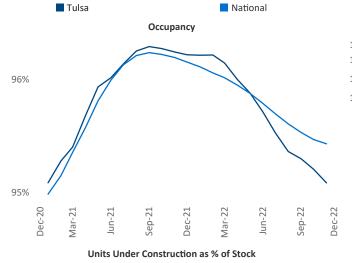
December 2022

Tulsa is the **61st** largest multifamily market with **67,172** completed units and **5,596** units in development, **737** of which have already broken ground.

New lease asking **rents** are at **\$938**, up **6.2%** from the previous year placing Tulsa at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **246** \blacktriangle net units absorbed over the past twelve months. This is down -438 \checkmark units from the previous year's gain of 684 \blacktriangle absorbed units.

Employment in Tulsa has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$30.54** according to the *Bureau of Labor Statistics*.



Bartlesville

