

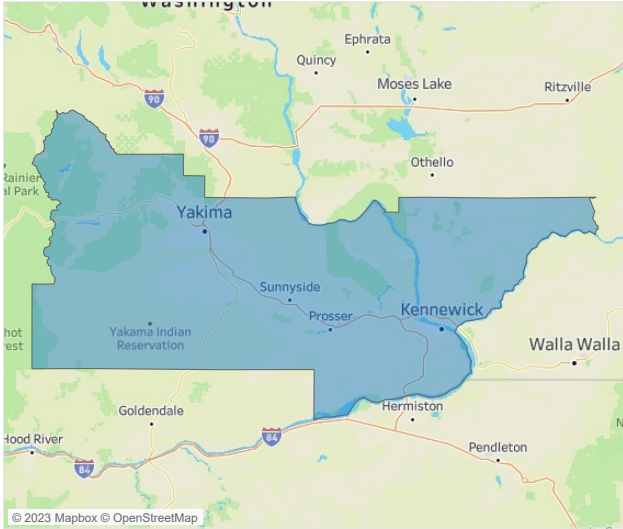


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Tri-Cities
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Tri-Cities is the **114th** largest multifamily market with **17,082** completed units and **3,920** units in development, **1,158** of which have already broken ground.

New lease asking rents are at **\$1,306**, up **5.7%** ▲ from the previous year placing Tri-Cities at **89th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **390** ▲ net units absorbed over the past twelve months. This is up **201** ▲ units from the previous year's gain of **189** ▲ absorbed units.

Employment in Tri-Cities has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$30.65** according to the *Bureau of Labor Statistics*.

