

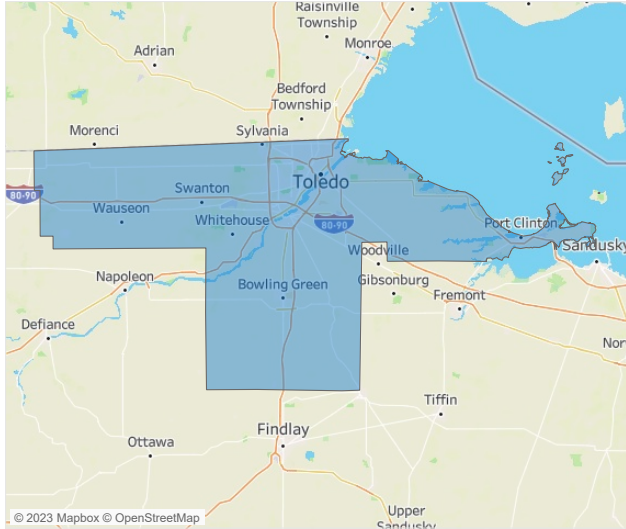


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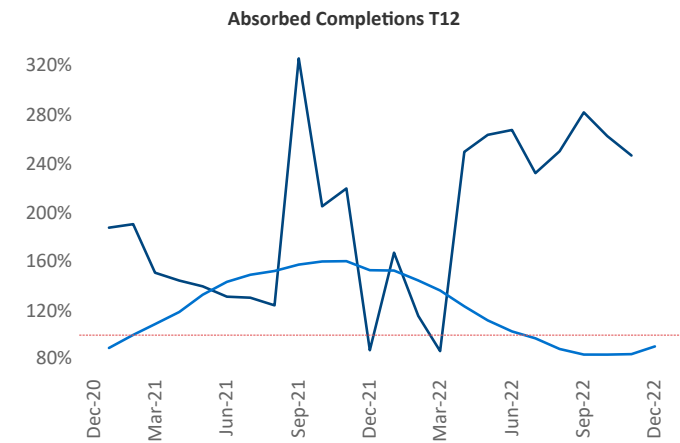
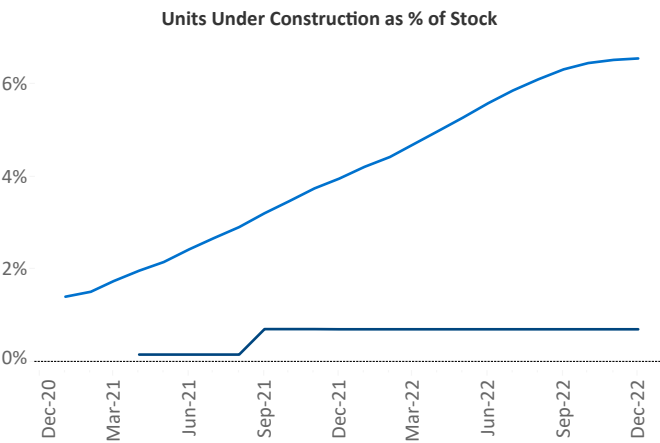
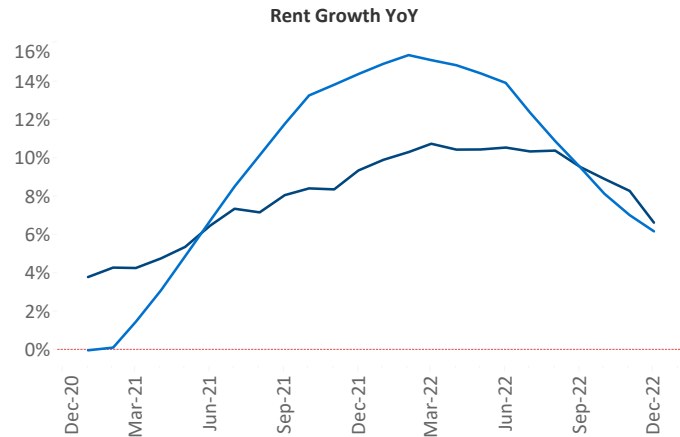
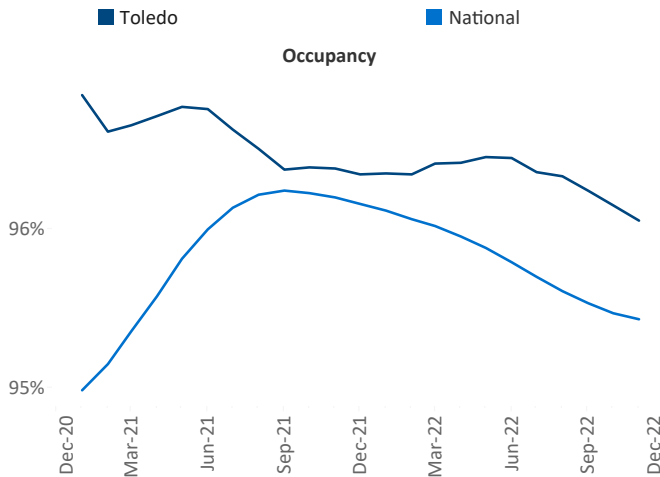


Toledo is the **88th** largest multifamily market with **39,386** completed units and **2,211** units in development, **274** of which have already broken ground.

New lease asking **rents** are at **\$947**, up **6.5%** ▲ from the previous year placing Toledo at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **487** ▲ net units absorbed over the past twelve months. This is up **104** ▲ units from the previous year's gain of **383** ▲ absorbed units.

**Employment** in Toledo has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$29.17** according to the *Bureau of Labor Statistics*.



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