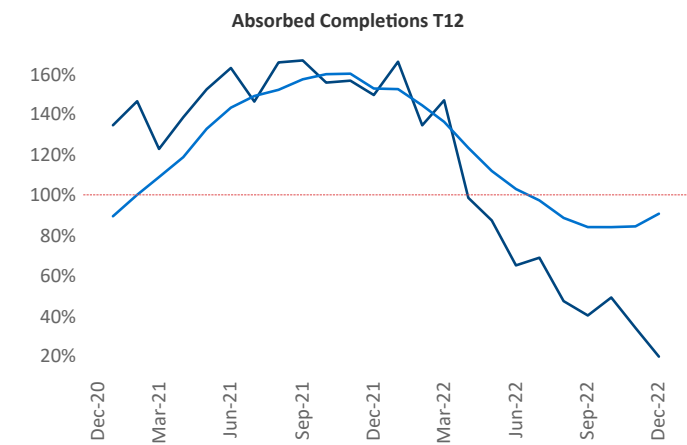
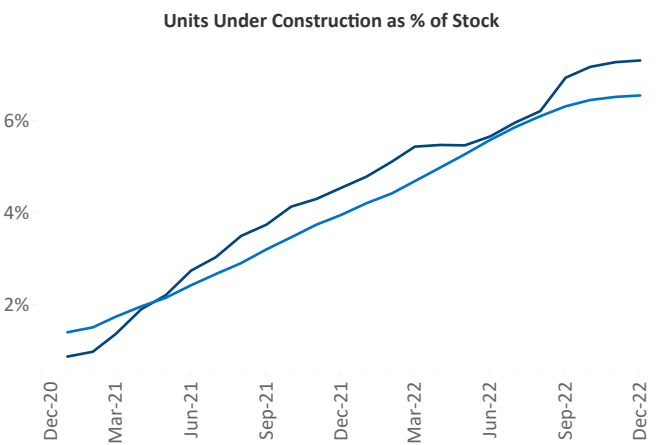
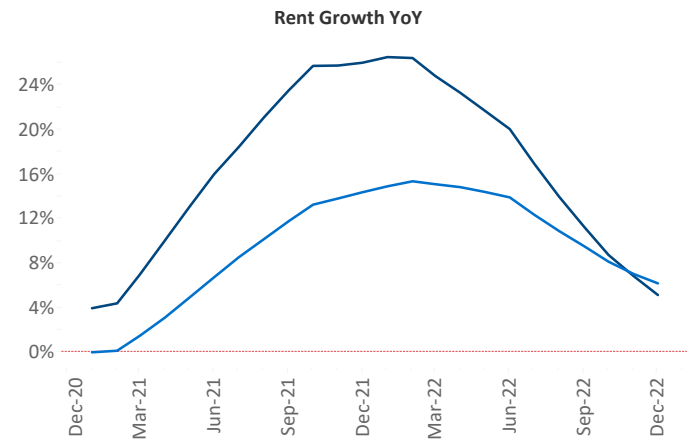
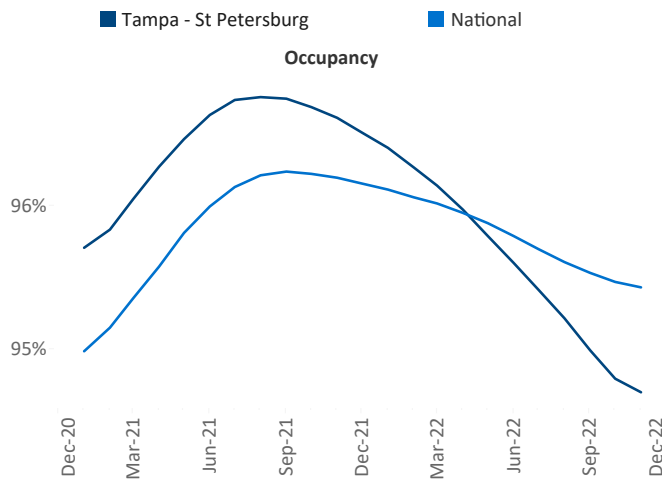


Tampa - St Petersburg is the **19th** largest multifamily market with **241,943** completed units and **84,921** units in development, **17,712** of which have already broken ground.

New lease asking **rents** are at **\$1,798**, up **5.0%** ▲ from the previous year placing Tampa - St Petersburg at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,353** ▲ net units absorbed over the past twelve months. This is down **-9,570** ▼ units from the previous year's gain of **10,923** ▲ absorbed units.

Employment in Tampa - St Petersburg has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$29.39** according to the *Bureau of Labor Statistics*.



DISCLAIMER

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