

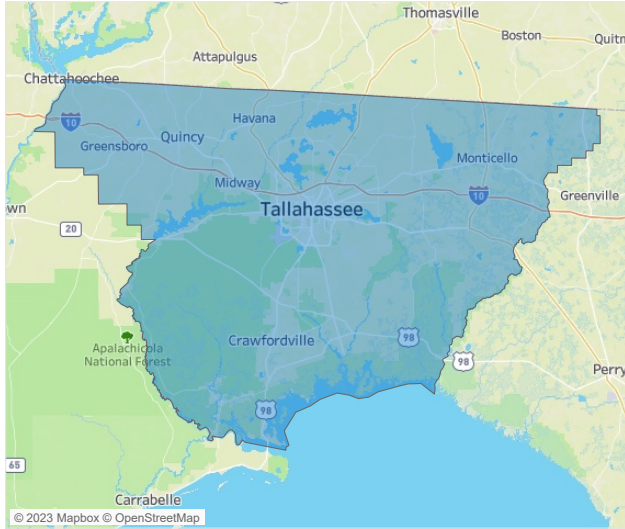


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Tallahassee
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Tallahassee is the **101st** largest multifamily market with **30,533** completed units and **10,093** units in development, **2,455** of which have already broken ground.

New lease asking **rents** are at **\$1,558**, up **11.4%** ▲ from the previous year placing Tallahassee at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **34** ▲ net units absorbed over the past twelve months. This is down **-907** ▼ units from the previous year's gain of **941** ▲ absorbed units.

Employment in Tallahassee has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$28.62** according to the *Bureau of Labor Statistics*.

