



Self-Storage New Supply Update for Top 50 MSAs

December 2017

Deliveries 2010-2014 of an estimated 250-285 facilities (estimated 50-57 per year)

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Population growth > 1% annually

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Increased mobility: Millennials

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Shrinking single family ownership (67.4% in 2009, 63.7% 2015)

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Unprecedented same store revenue growth 2014 – mid 2016

2010 - 2014 Deliveries Top 50 MSAs

