

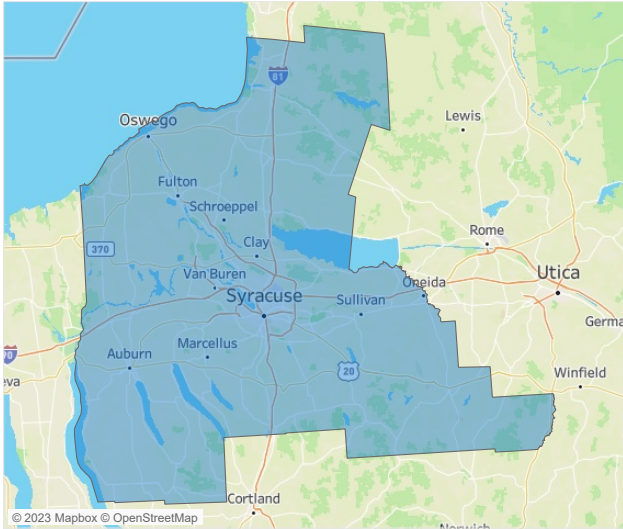


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Syracuse  
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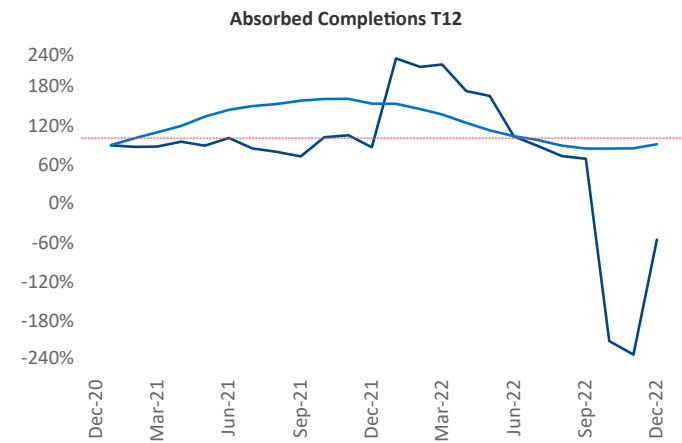
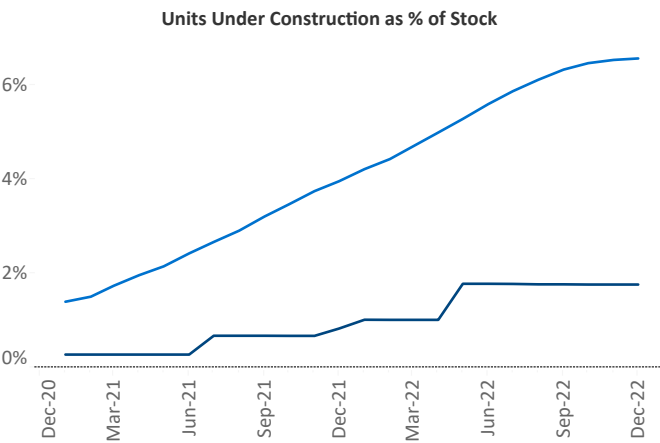
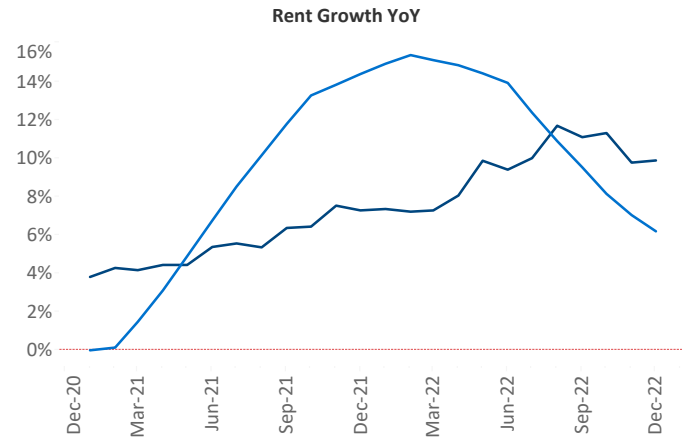
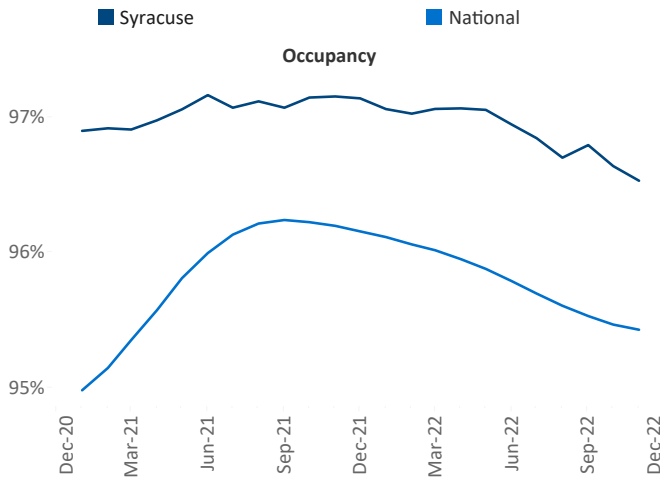


**Syracuse** is the **97th** largest multifamily market with **32,628** completed units and **6,669** units in development, **576** of which have already broken ground.

New lease asking **rents** are at **\$1,279**, up **9.9%** ▲ from the previous year placing Syracuse at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-32** ▼ net units absorbed over the past twelve months. This is down **-309** ▼ units from the previous year's gain of **277** ▲ absorbed units.

**Employment** in Syracuse has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$30.32** according to the *Bureau of Labor Statistics*.



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