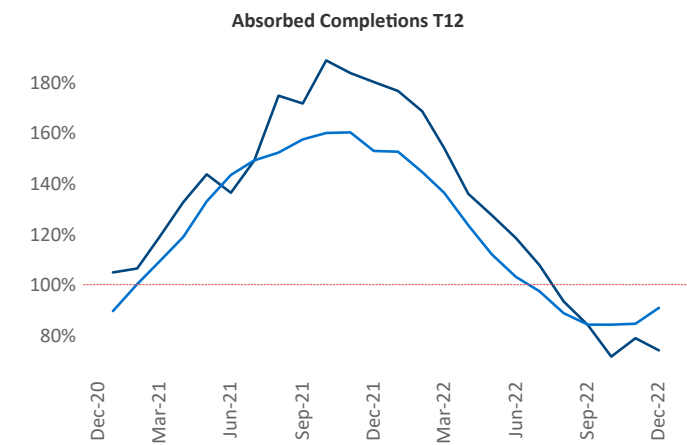
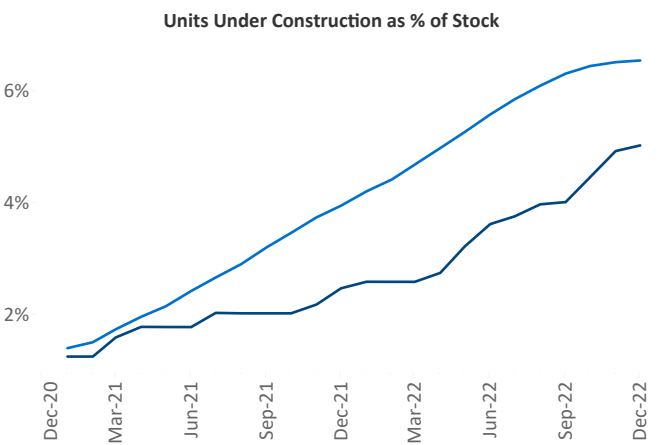
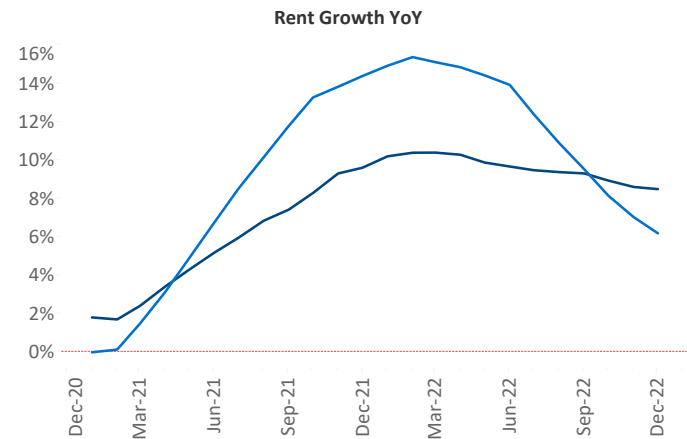
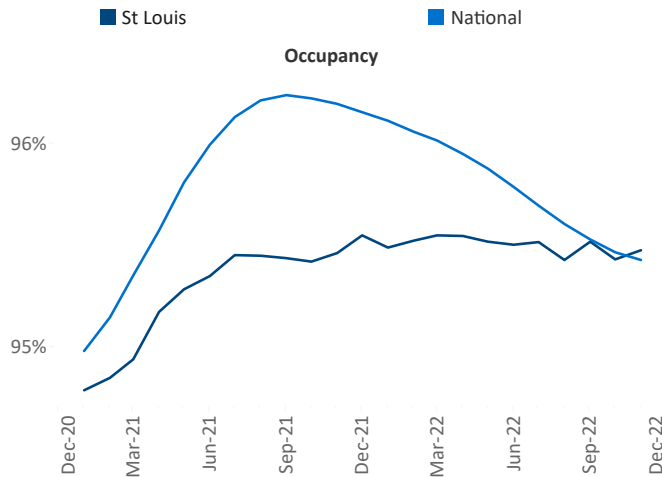


**St Louis** is the **40th** largest multifamily market with **130,993** completed units and **22,689** units in development, **6,597** of which have already broken ground.

New lease asking **rents** are at **\$1,201**, up **8.5%** ▲ from the previous year placing St Louis at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,657** ▲ net units absorbed over the past twelve months. This is down **-1,620** ▼ units from the previous year's gain of **3,277** ▲ absorbed units.

**Employment** in St Louis has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$34.58** according to the *Bureau of Labor Statistics*.



## **DISCLAIMER**

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