

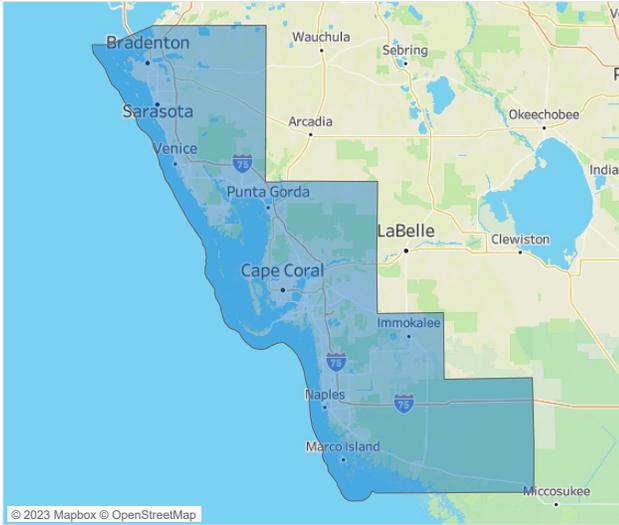


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Southwest Florida Coast
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Southwest Florida Coast is the **53rd** largest multifamily market with **83,824** completed units and **64,476** units in development, **9,035** of which have already broken ground.

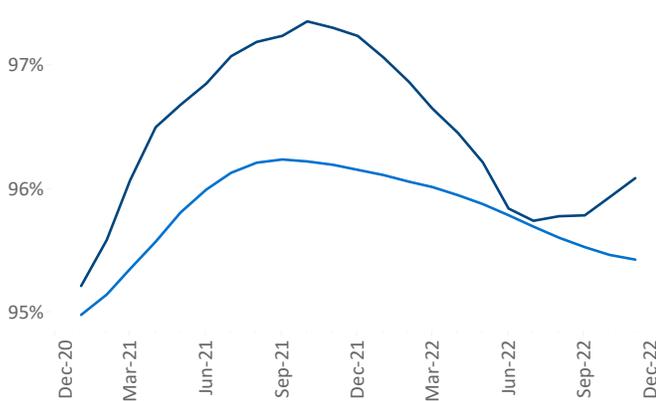
New lease asking **rents** are at **\$2,066**, up **8.1%** ▲ from the previous year placing Southwest Florida Coast at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,074** ▲ net units absorbed over the past twelve months. This is down **-4,165** ▼ units from the previous year's gain of **8,239** ▲ absorbed units.

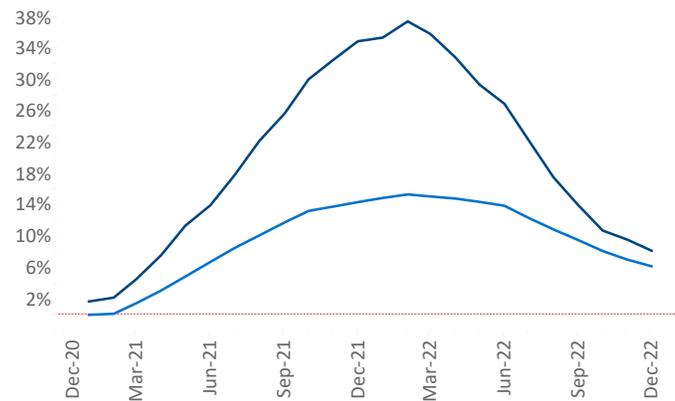
Employment in Southwest Florida Coast has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$29.15** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

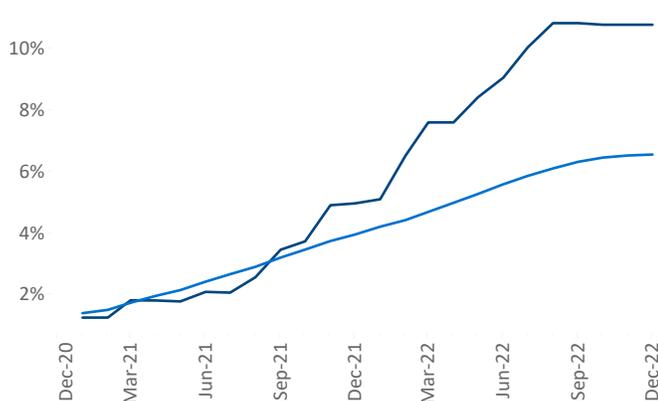
Occupancy



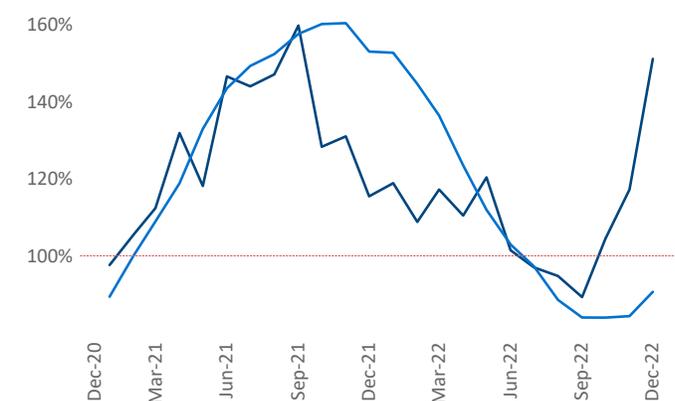
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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