

**San Antonio** is the **22nd** largest multifamily market with **220,826** completed units and **57,068** units in development, **14,392** of which have already broken ground.

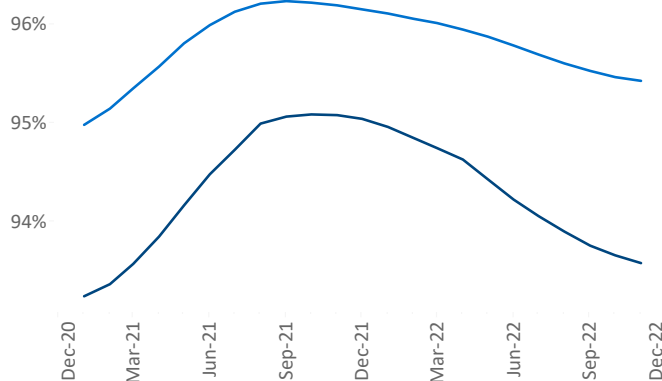
New lease asking **rents** are at **\$1,302**, up **6.2%** ▲ from the previous year placing San Antonio at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-605** ▼ net units absorbed over the past twelve months. This is down **-10,843** ▼ units from the previous year's gain of **10,238** ▲ absorbed units.

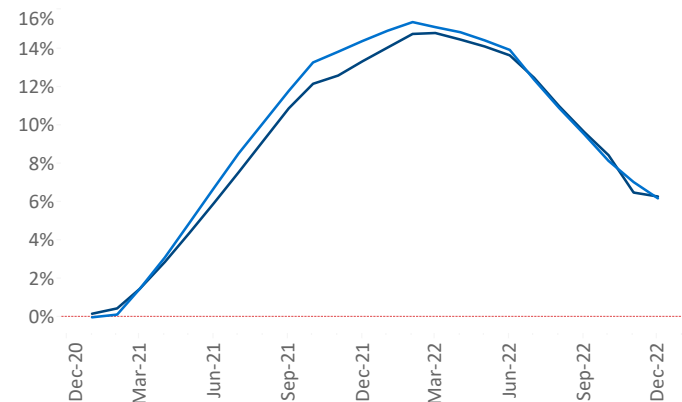
**Employment** in San Antonio has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$27.66** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

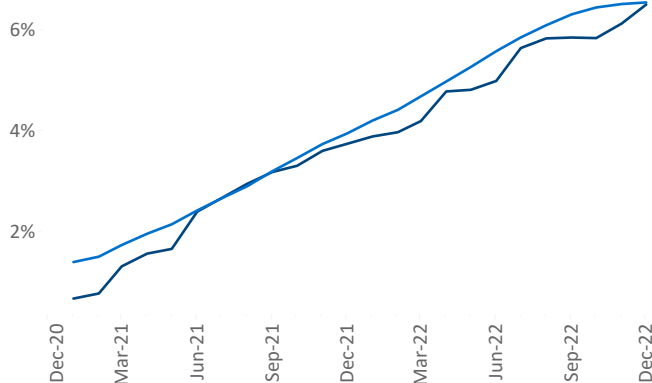
Occupancy



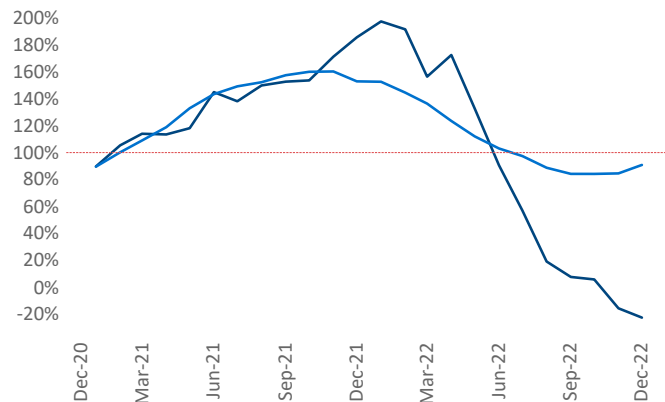
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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