

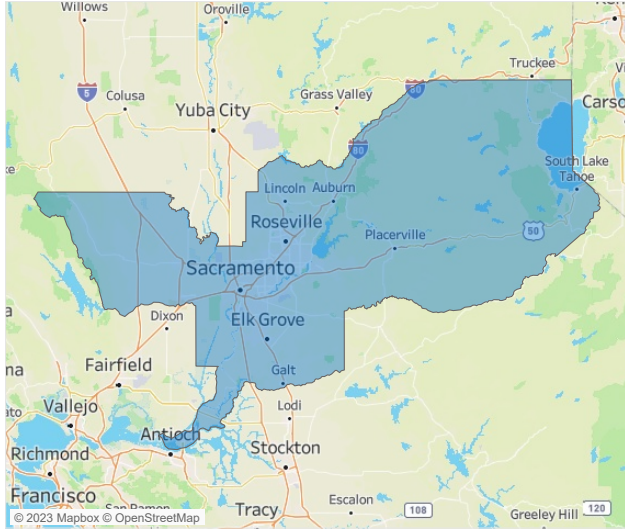


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Sacramento  
December 2022



**Sacramento** is the **39th** largest multifamily market with **136,932** completed units and **56,886** units in development, **7,760** of which have already broken ground.

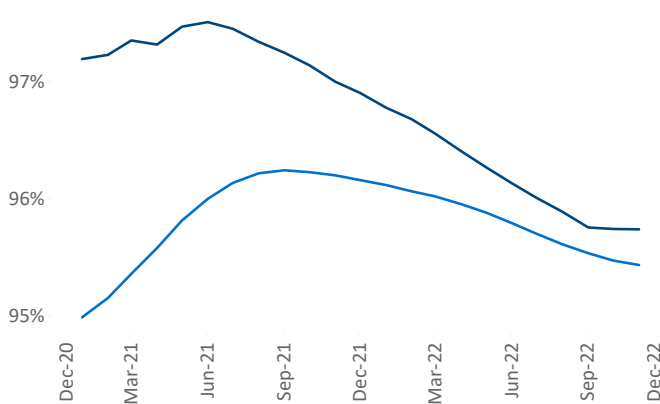
New lease asking **rents** are at **\$1,953**, up **3.3%** ▲ from the previous year placing Sacramento at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-432** ▼ net units absorbed over the past twelve months. This is down **-2,176** ▼ units from the previous year's gain of **1,744** ▲ absorbed units.

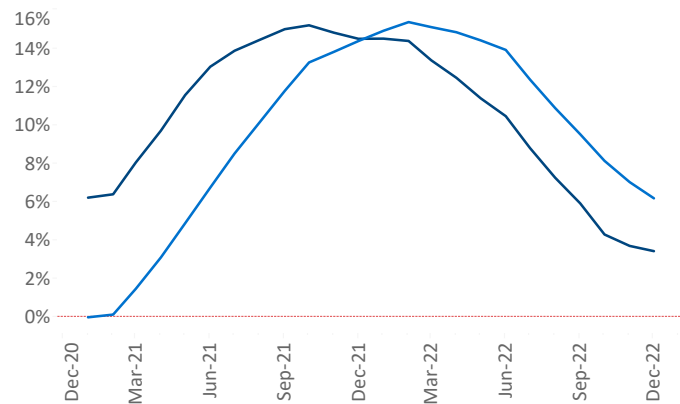
**Employment** in Sacramento has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$34.20** according to the *Bureau of Labor Statistics*.

■ Sacramento ■ National

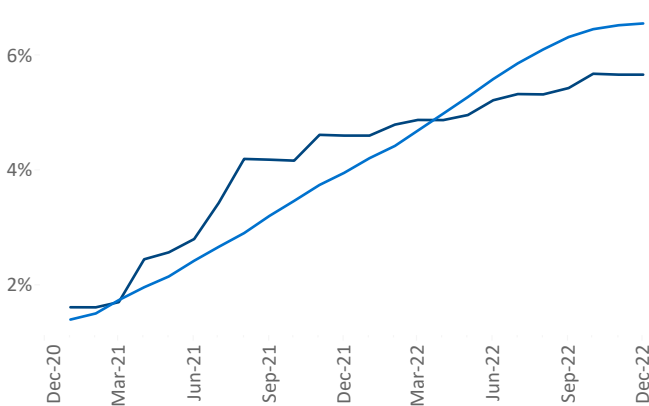
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

