

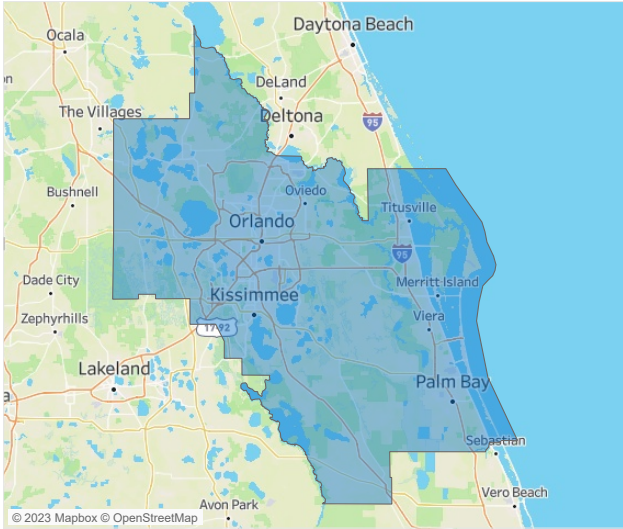


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Orlando  
December 2022



**Orlando** is the **17th** largest multifamily market with **251,617** completed units and **145,405** units in development, **25,272** of which have already broken ground.

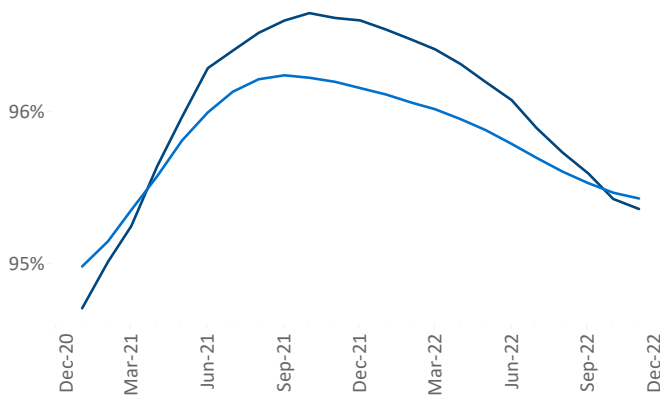
New lease asking **rents** are at **\$1,840**, up **8%** ▲ from the previous year placing Orlando at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,924** ▲ net units absorbed over the past twelve months. This is down **-10,667** ▼ units from the previous year's gain of **16,591** ▲ absorbed units.

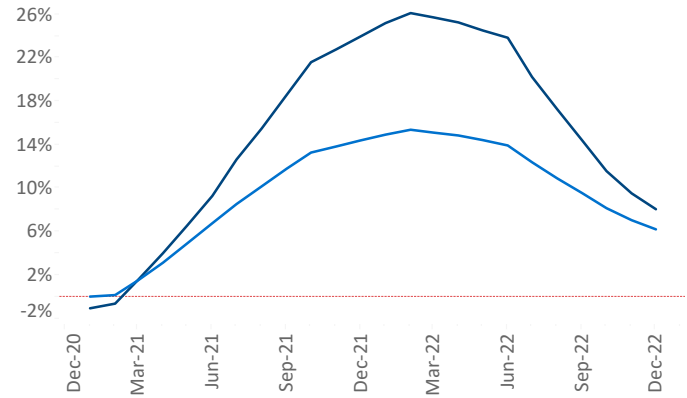
**Employment** in Orlando has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$31.86** according to the *Bureau of Labor Statistics*.

■ Orlando      ■ National

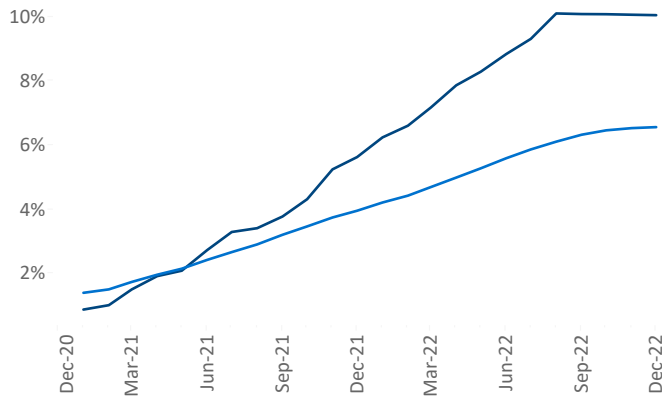
Occupancy



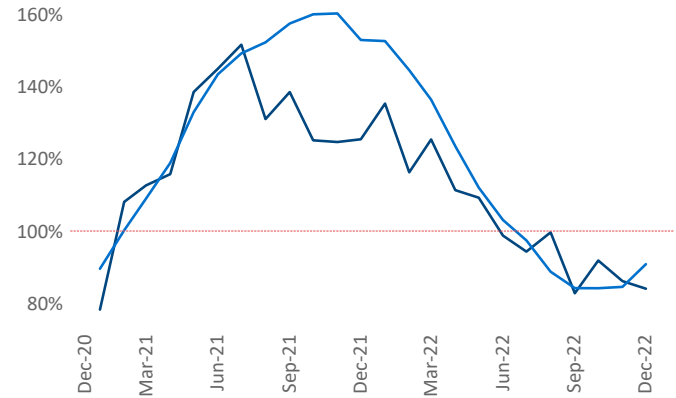
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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