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Omaha

Omaha is the 51st largest multifamily market with 88,985 completed units and 27,970 units in development, 8,115 of

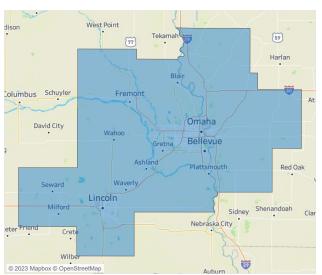
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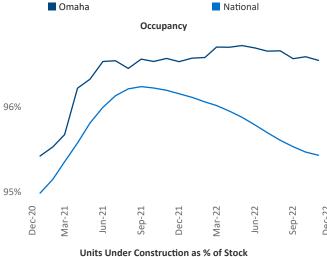
New lease asking **rents** are at \$1,150, up 8.1% ▲ from the previous year placing Omaha at 42nd overall in year-over-year rent growth.

which have already broken ground.

Multifamily housing **demand** has been positive with **1,650** ▲ net units absorbed over the past twelve months. This is down **-1,870** ▼ units from the previous year's gain of **3,520** ▲ absorbed units.

Employment in Omaha has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$30.43** according to the *Bureau of Labor Statistics*.











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