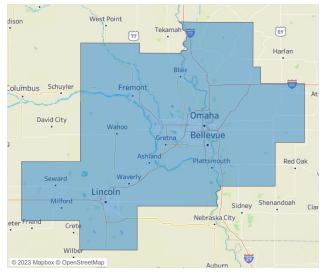


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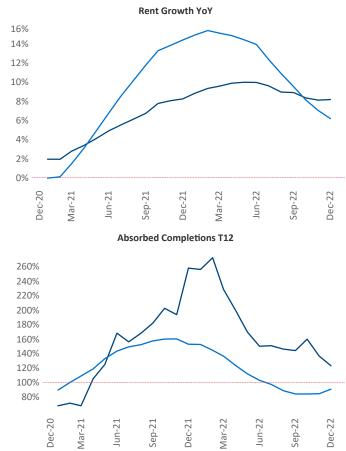
December 2022

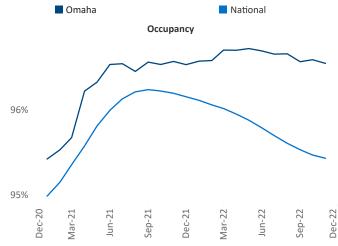
Omaha is the 51st largest multifamily market with 88,985 completed units and 27,970 units in development, 8,115 of which have already broken ground.

New lease asking **rents** are at **\$1,150**, up **8.1%** from the previous year placing Omaha at 42nd overall in year-over-year rent growth.

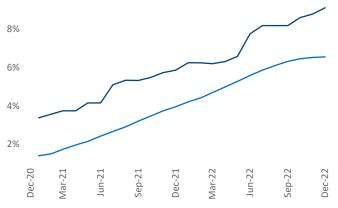
Multifamily housing demand has been positive with **1,650** A net units absorbed over the past twelve months. This is down **-1,870** vnits from the previous year's gain of **3,520** ▲ absorbed units.

**Employment** in Omaha has grown by **2.4%** A over the past 12 months, while hourly wages have risen by 5.4% A YoY to \$30.43 according to the Bureau of Labor Statistics.









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