

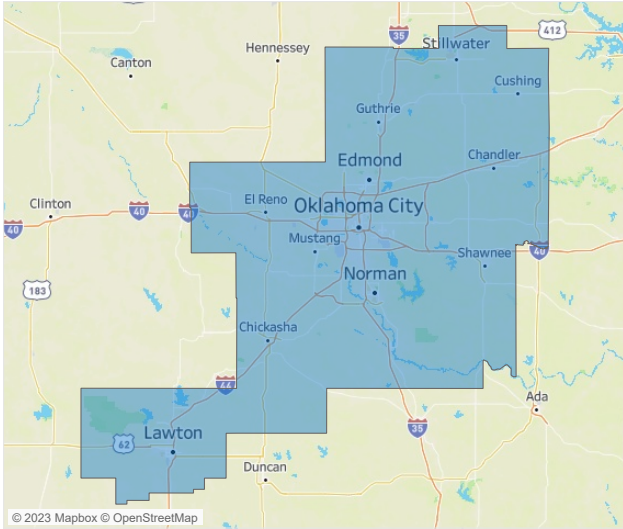


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Oklahoma City December 2022



■ Oklahoma City ■ National

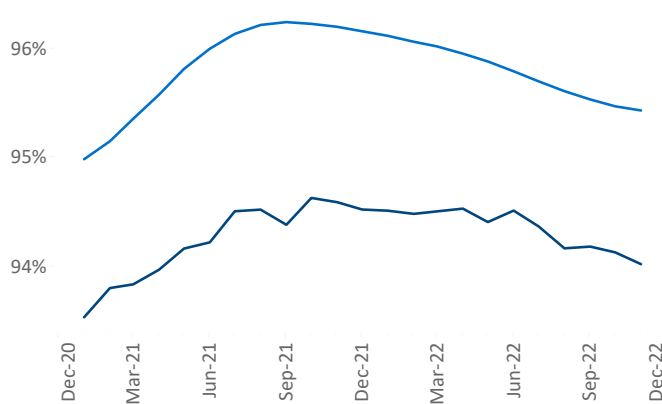
Oklahoma City is the **46th** largest multifamily market with **109,031** completed units and **12,036** units in development, **1,194** of which have already broken ground.

New lease asking **rents** are at **\$966**, up **7.2% ▲** from the previous year placing Oklahoma City at **59th** overall in year-over-year rent growth.

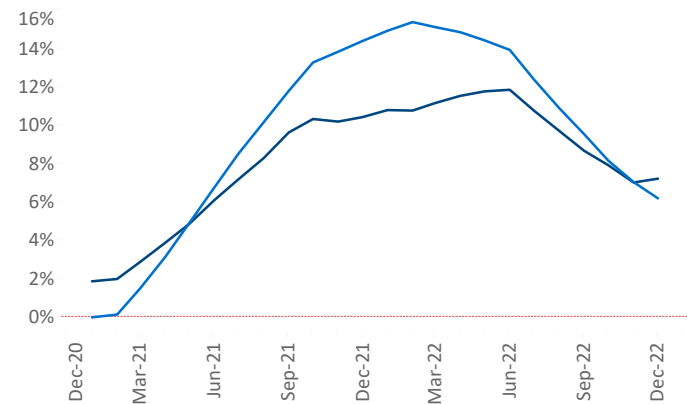
Multifamily housing **demand** has been positive with **329 ▲** net units absorbed over the past twelve months. This is down **-1,944 ▼** units from the previous year's gain of **2,273 ▲** absorbed units.

Employment in Oklahoma City has grown by **3.2% ▲** over the past 12 months, while hourly wages have risen by **10.2% ▲** YoY to **\$25.49** according to the *Bureau of Labor Statistics*.

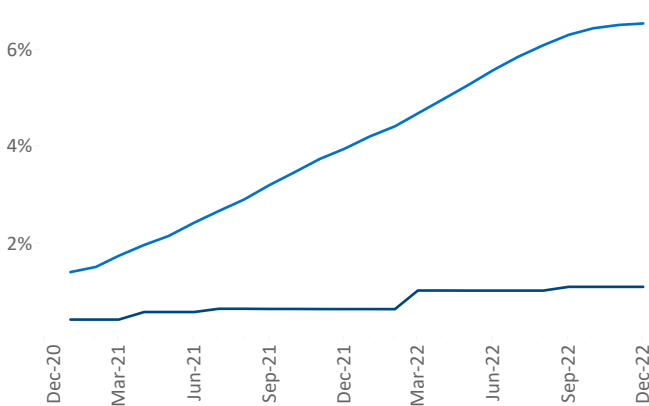
Occupancy



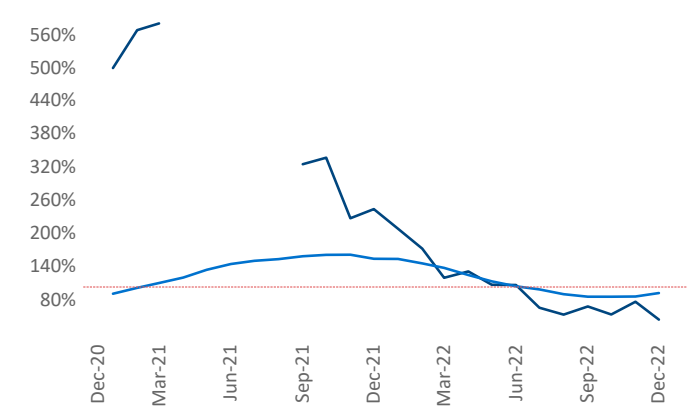
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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