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Montana is the **116th** largest multifamily market with **16,546** completed units and **8,946** units in development, **3,163** of which have already broken ground.

New lease asking **rents** are at **\$1,519**, up **12%** ▲ from the previous year placing Montana at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-90** ▼ net units absorbed over the past twelve months. This is down **-917** ▼ units from the previous year's gain of **827** ▲ absorbed units.

Employment in Montana has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$29.16** according to the *Bureau of Labor Statistics*.

