

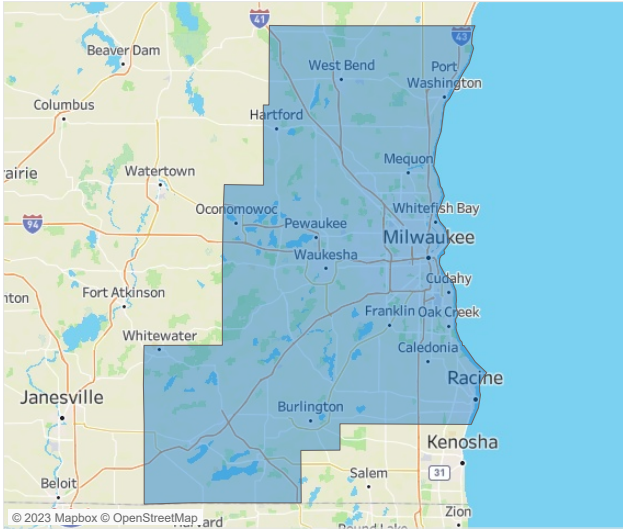


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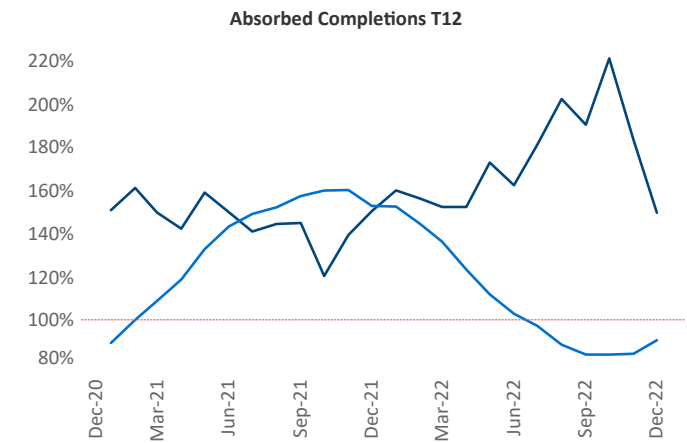
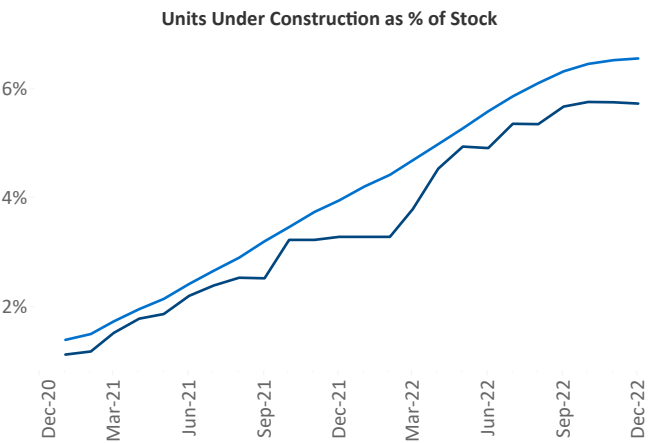
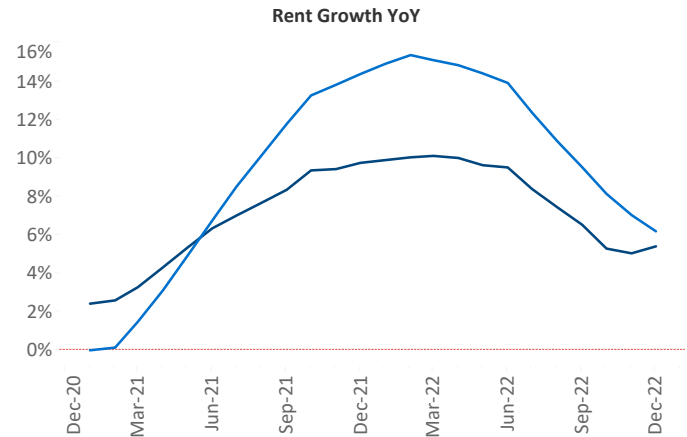
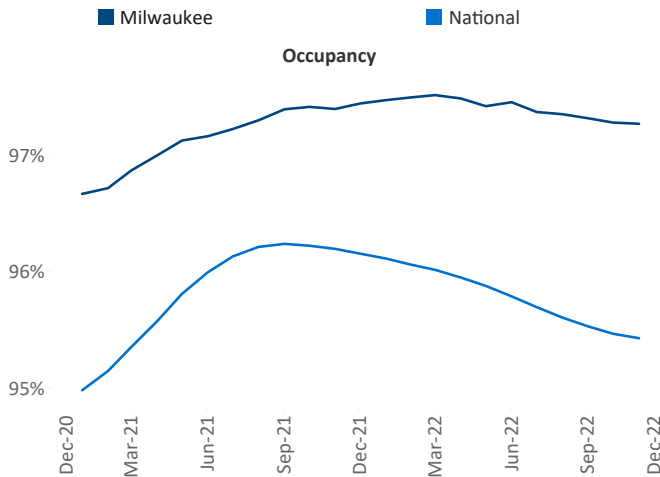


Milwaukee is the **49th** largest multifamily market with **91,893** completed units and **36,868** units in development, **5,267** of which have already broken ground.

New lease asking **rents** are at **\$1,364**, up **5.4%** ▲ from the previous year placing Milwaukee at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,569** ▲ net units absorbed over the past twelve months. This is down **-7** ▼ units from the previous year's gain of **2,576** ▲ absorbed units.

Employment in Milwaukee has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$30.89** according to the *Bureau of Labor Statistics*.



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