

**Midland - Odessa** is the **104th** largest multifamily market with **27,636** completed units and **3,351** units in development, **1,136** of which have already broken ground.

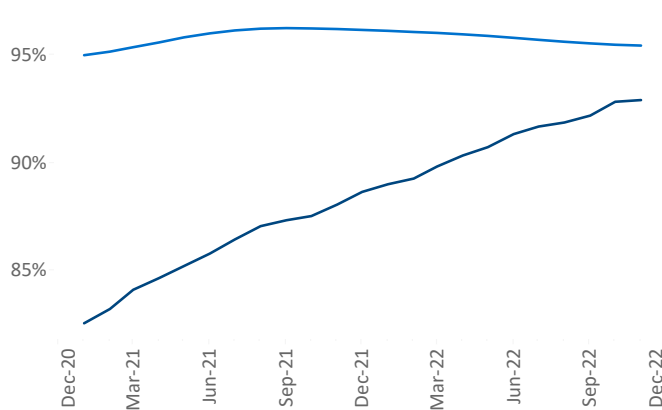
New lease asking **rents** are at **\$1,240**, up **18.3% ▲** from the previous year placing Midland - Odessa at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,026 ▲** net units absorbed over the past twelve months. This is down **-448 ▼** units from the previous year's gain of **2,474 ▲** absorbed units.

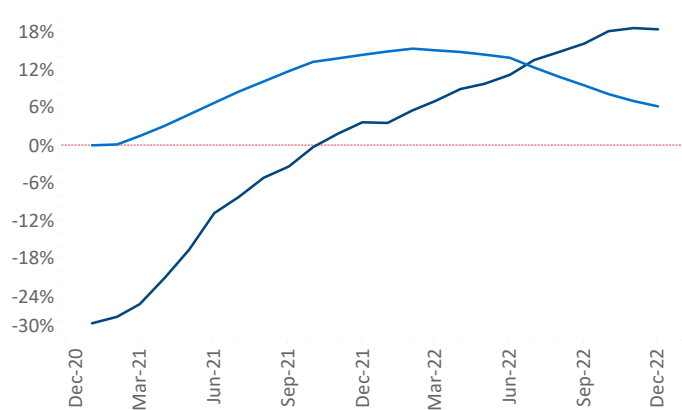
**Employment** in Midland - Odessa has grown by **4.7% ▲** over the past 12 months, while hourly wages have risen by **0.1% ▲** YoY to **\$33.30** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa ■ National

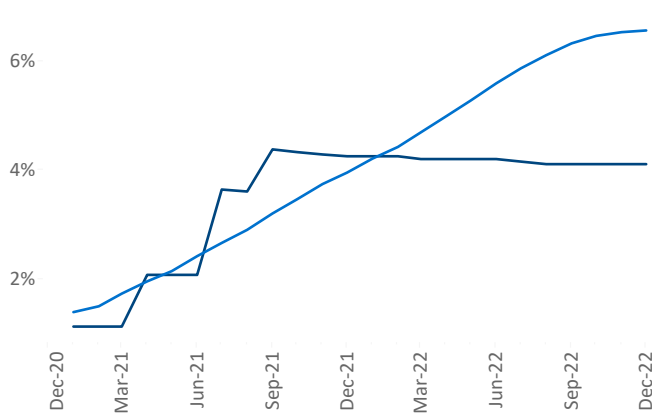
Occupancy



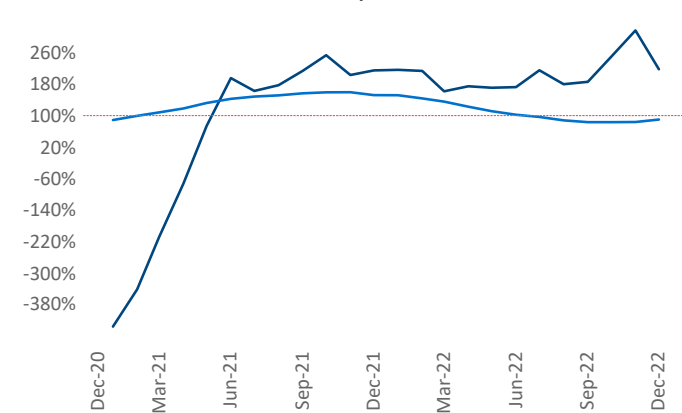
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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