

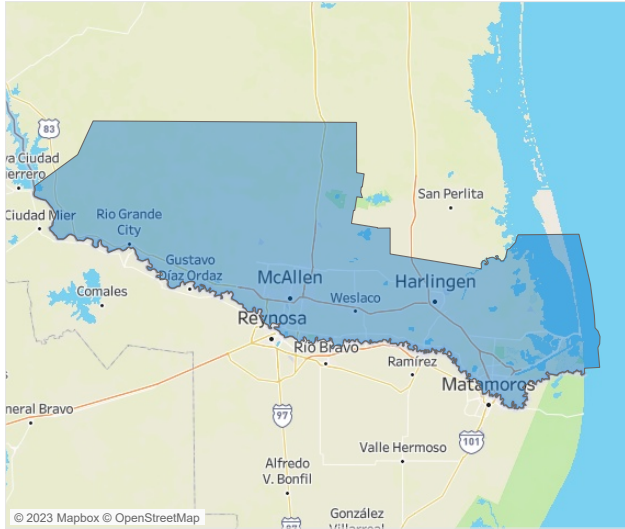


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McAllen  
December 2022



McAllen is the **102nd** largest multifamily market with **29,379** completed units and **8,727** units in development, **1,046** of which have already broken ground.

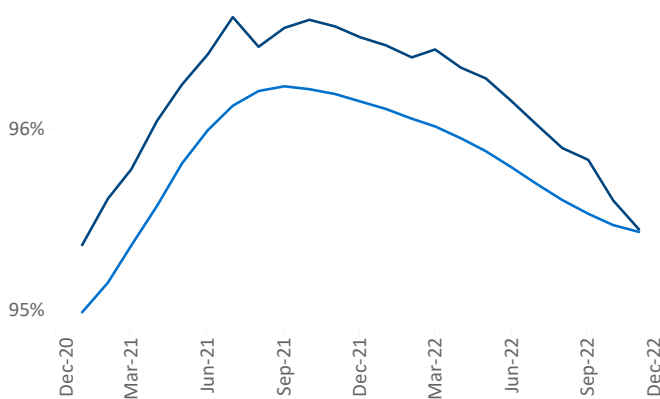
New lease asking rents are at **\$955**, up **7.5%** ▲ from the previous year placing McAllen at **51st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **208** ▲ net units absorbed over the past twelve months. This is down **-564** ▼ units from the previous year's gain of **772** ▲ absorbed units.

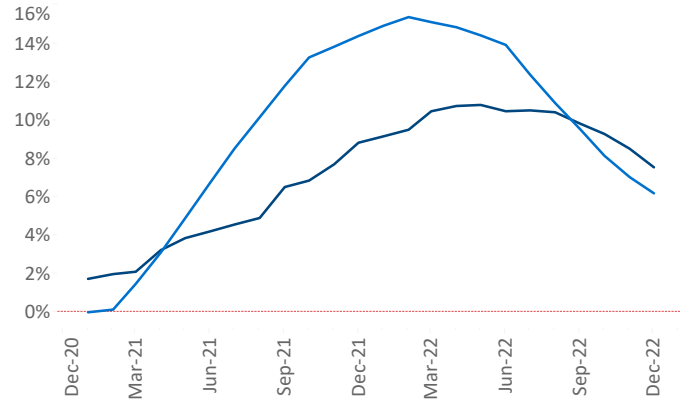
Employment in McAllen has grown by **4.2%** ▲ over the past 12 months, while hourly wages have fallen by **-0.2%** ▼ YoY to **\$18.42** according to the *Bureau of Labor Statistics*.

■ McAllen      ■ National

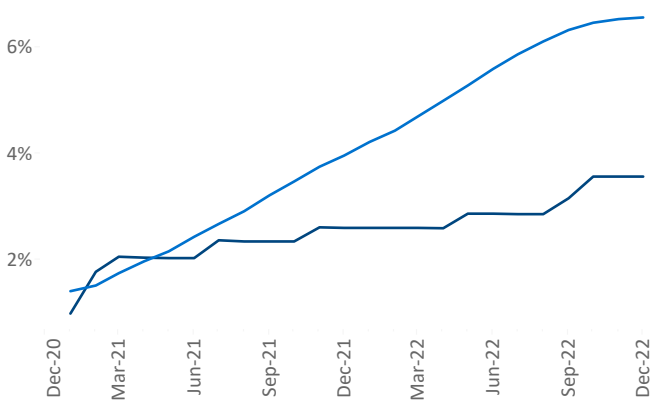
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

