



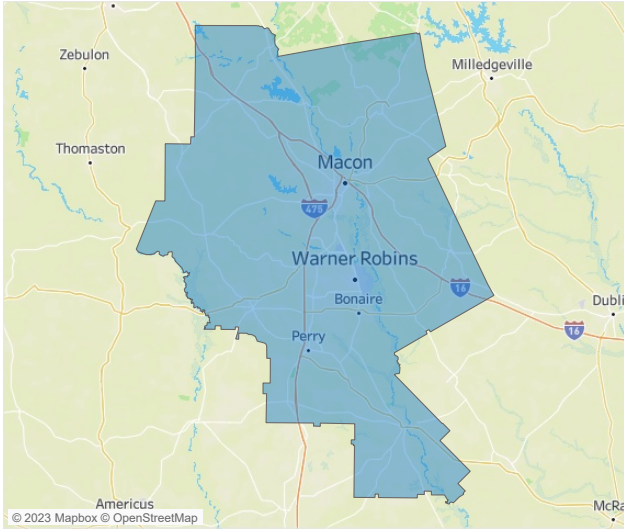
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Macon

December 2022

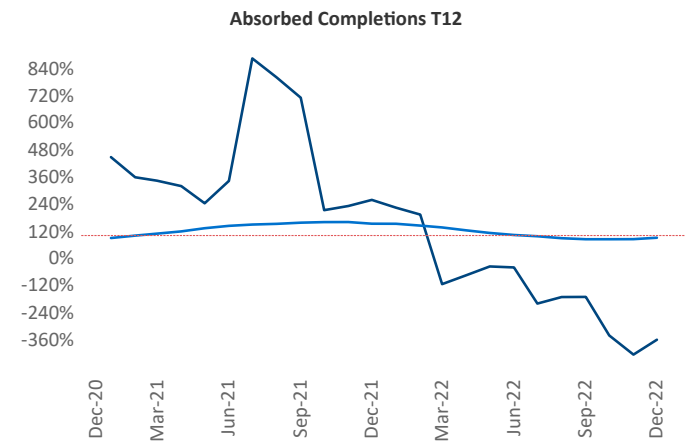
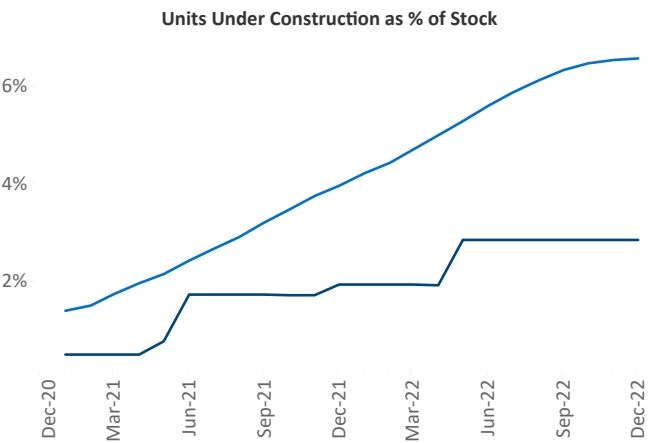
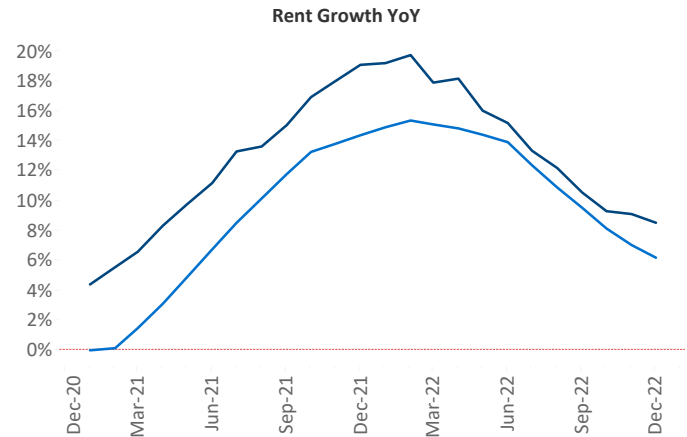
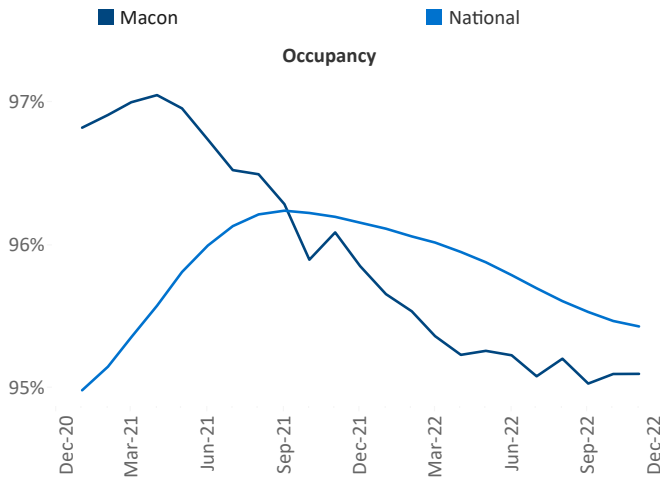


Macon is the **106th** largest multifamily market with **26,888** completed units and **4,924** units in development, **766** of which have already broken ground.

New lease asking **rents** are at **\$1,158**, up **8.5%** ▲ from the previous year placing Macon at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-613** ▼ net units absorbed over the past twelve months. This is down **-1,130** ▼ units from the previous year's gain of **517** ▲ absorbed units.

Employment in Macon has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$24.63** according to the *Bureau of Labor Statistics*.



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