

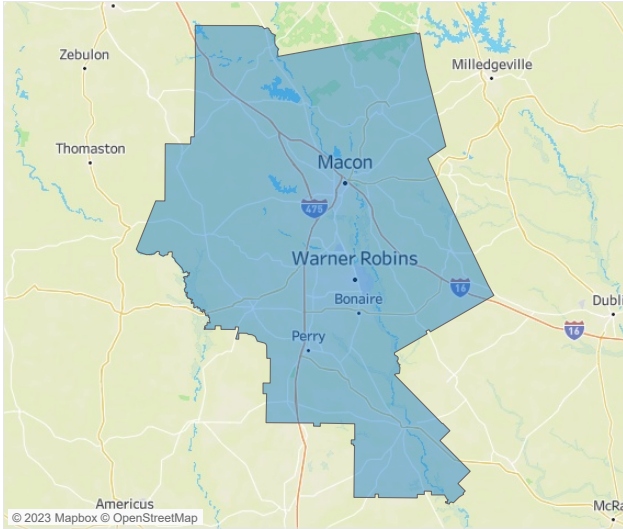


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Macon
December 2022



Macon is the **106th** largest multifamily market with **26,888** completed units and **4,924** units in development, **766** of which have already broken ground.

New lease asking **rents** are at **\$1,158**, up **8.5%** ▲ from the previous year placing Macon at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-613** ▼ net units absorbed over the past twelve months. This is down **-1,130** ▼ units from the previous year's gain of **517** ▲ absorbed units.

Employment in Macon has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$24.63** according to the *Bureau of Labor Statistics*.

