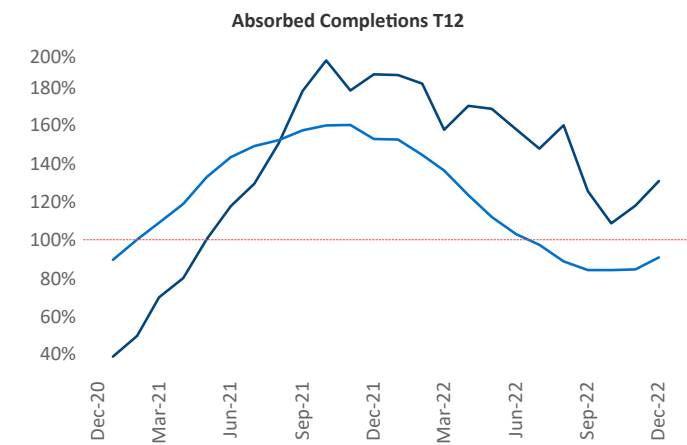
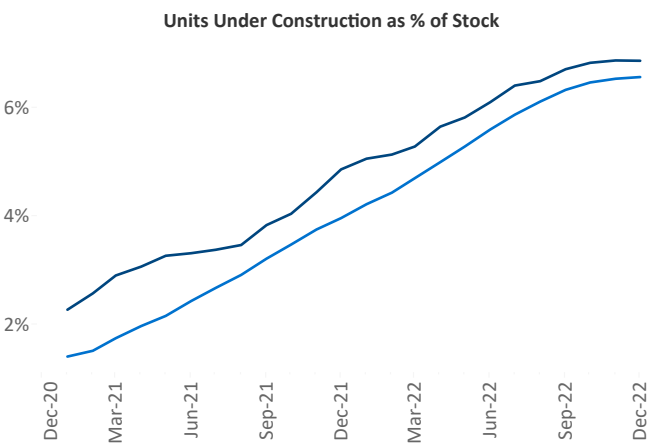
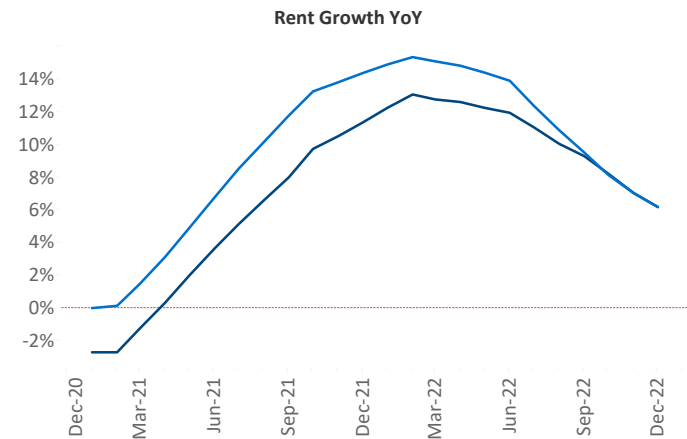
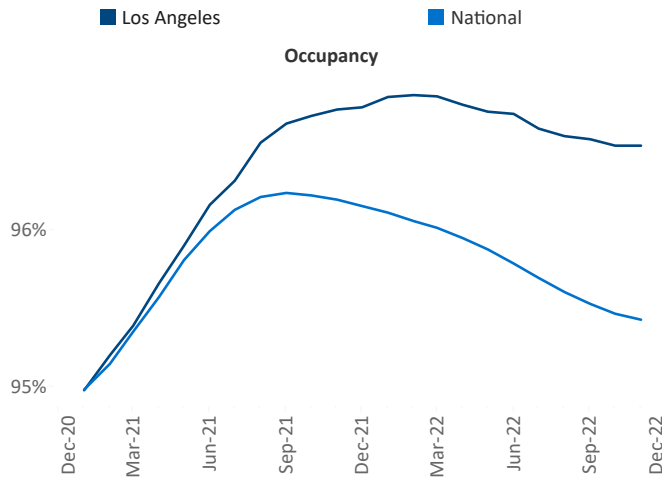


Los Angeles is the **6th** largest multifamily market with **463,079** completed units and **183,687** units in development, **31,763** of which have already broken ground.

New lease asking **rents** are at **\$2,594**, up **6.2%** ▲ from the previous year placing Los Angeles at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,945** ▲ net units absorbed over the past twelve months. This is down **-10,448** ▼ units from the previous year's gain of **20,393** ▲ absorbed units.

Employment in Los Angeles has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$34.47** according to the *Bureau of Labor Statistics*.



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