



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Lafayette - Lake Charles December 2022



**Lafayette - Lake Charles** is the **95th** largest multifamily market with **34,133** completed units and **3,515** units in development, **742** of which have already broken ground.

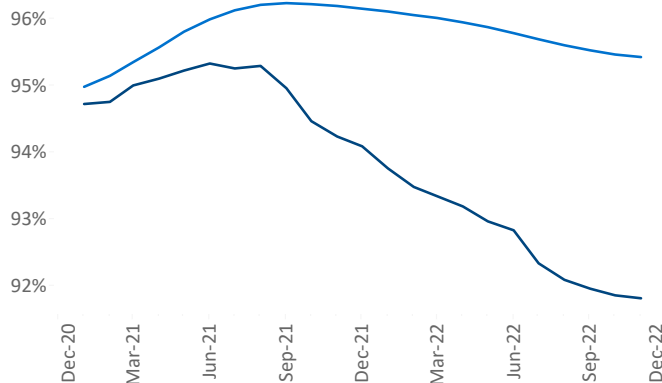
New lease asking **rents** are at **\$1,000\$000** from the previous year placing Lafayette - Lake Charles at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **385 ▲** net units absorbed over the past twelve months. This is up **197 ▲** units from the previous year's gain of **188 ▲** absorbed units.

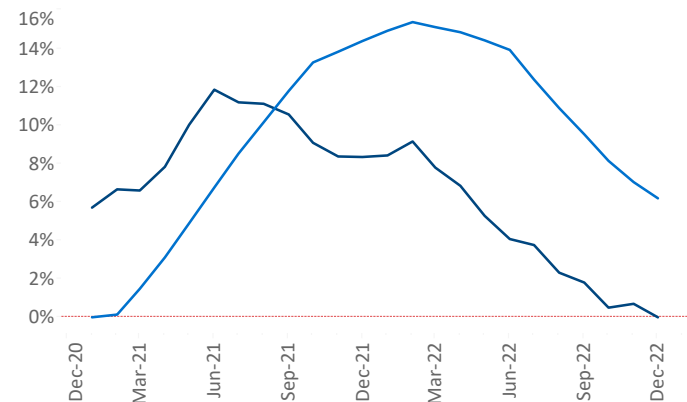
**Employment** in Lafayette - Lake Charles has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **4.8% ▲** YoY to **\$26.57** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

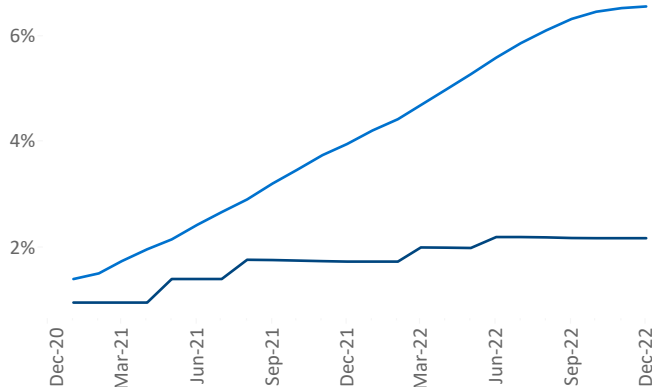
#### Occupancy



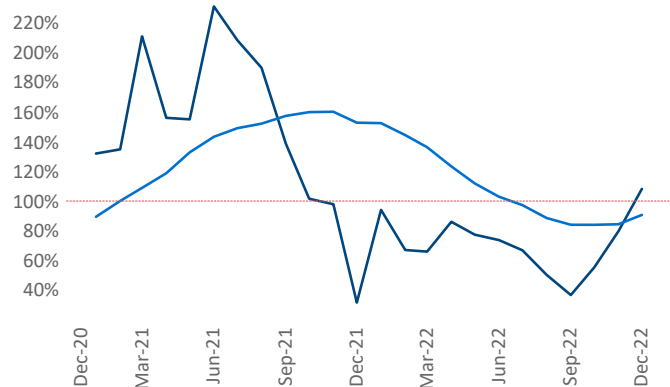
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



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