

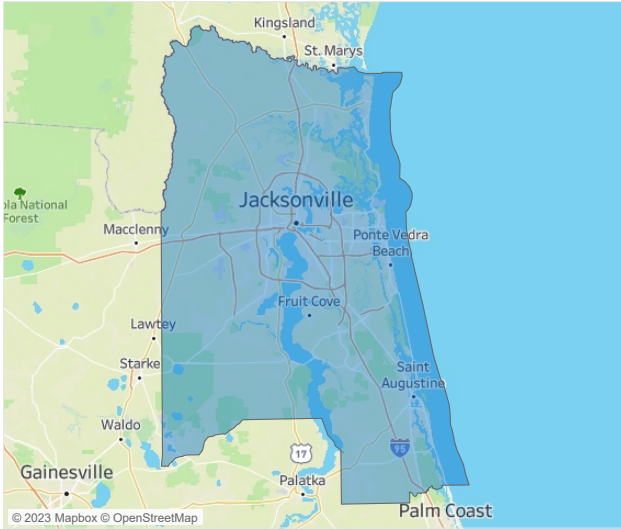


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Jacksonville
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Jacksonville is the **45th** largest multifamily market with **113,118** completed units and **49,390** units in development, **10,411** of which have already broken ground.

New lease asking **rents** are at **\$1,531**, up **4.4%** ▲ from the previous year placing Jacksonville at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,857** ▲ net units absorbed over the past twelve months. This is down **-2,246** ▼ units from the previous year's gain of **4,103** ▲ absorbed units.

Employment in Jacksonville has grown by **5.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$31.93** according to the *Bureau of Labor Statistics*.

