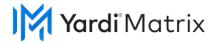
Jeff Adler

Vice President

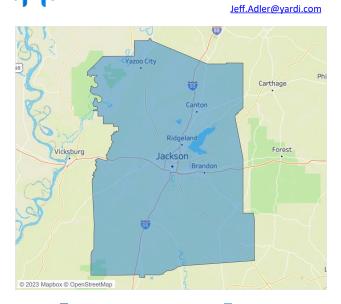


Contacts

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Jackson

December 2022



Jackson is the **100th** largest multifamily market with **30,565** completed units and **1,679** units in development, **643** of which have already broken ground.

New lease asking **rents** are at \$1,112, up 7.5% ▲ from the previous year placing Jackson at 52nd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -151 ▼ net units absorbed over the past twelve months. This is down -114 ▼ units from the previous year's loss of -37 ▼ absorbed units.

Employment in Jackson has shrunk by -0.4% ▼ over the past 12 months, while hourly wages have risen by 5.8% ▲ YoY to \$25.73 according to the *Bureau of Labor Statistics*.





