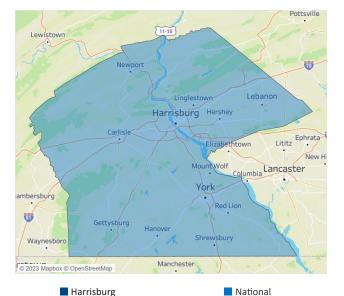
# Yardi Matrix

### Contacts

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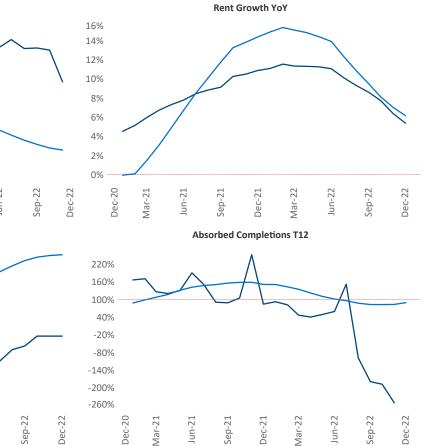
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Harrisburg December 2022

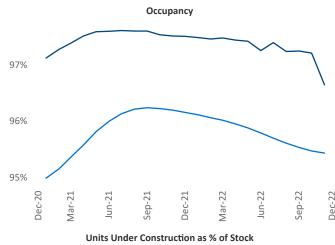
Harrisburg is the 66th largest multifamily market with 59,260 completed units and 14,638 units in development, 1,939 of which have already broken ground.

New lease asking **rents** are at **\$1,363**, up **5.4%** from the previous year placing Harrisburg at 95th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -647 vet units absorbed over the past twelve months. This is down **-1,209** vnits from the previous year's gain of **562** A absorbed units.

**Employment** in Harrisburg has grown by **4.4%** A over the past 12 months, while hourly wages have risen by 2.6% YoY to \$26.66 according to the Bureau of Labor Statistics.







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