

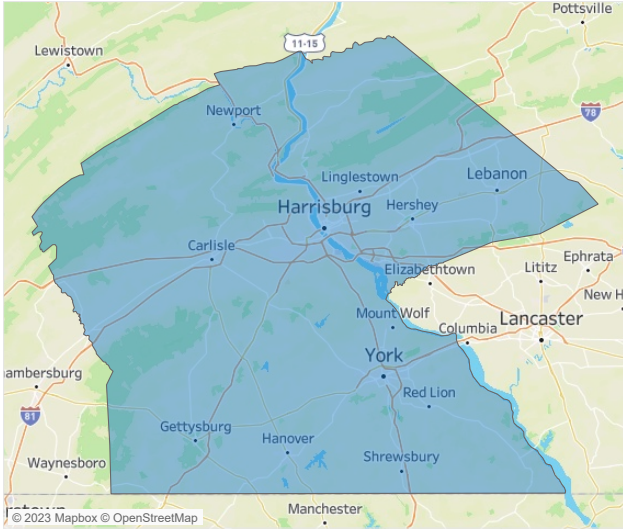


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Harrisburg is the **66th** largest multifamily market with **59,260** completed units and **14,638** units in development, **1,939** of which have already broken ground.

New lease asking **rents** are at **\$1,363**, up **5.4%** ▲ from the previous year placing Harrisburg at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-647** ▼ net units absorbed over the past twelve months. This is down **-1,209** ▼ units from the previous year's gain of **562** ▲ absorbed units.

Employment in Harrisburg has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$26.66** according to the *Bureau of Labor Statistics*.

