

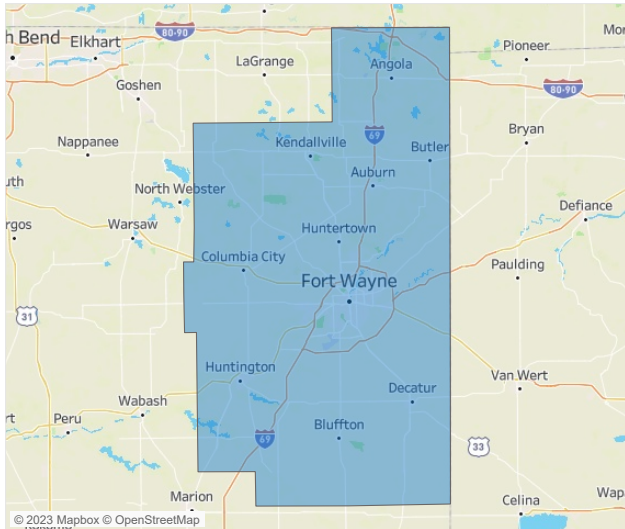


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## Fort Wayne December 2022



**Fort Wayne** is the **105th** largest multifamily market with **27,221** completed units and **4,827** units in development, **1,224** of which have already broken ground.

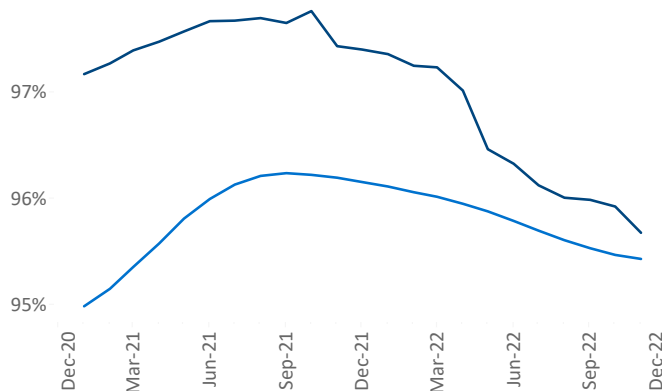
New lease asking **rents** are at **\$1,023**, up **8.0%** ▲ from the previous year placing Fort Wayne at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-330** ▼ net units absorbed over the past twelve months. This is down **-819** ▼ units from the previous year's gain of **489** ▲ absorbed units.

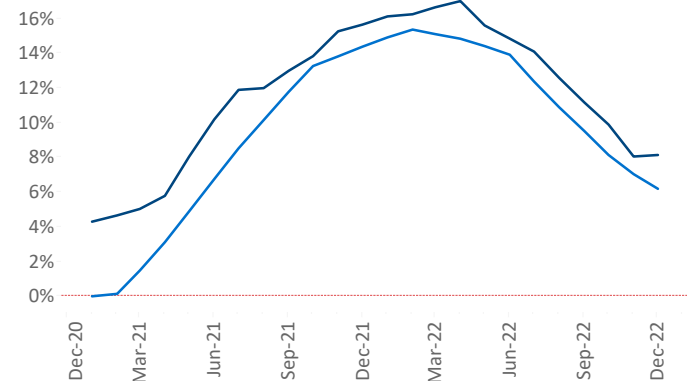
**Employment** in Fort Wayne has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$30.48** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

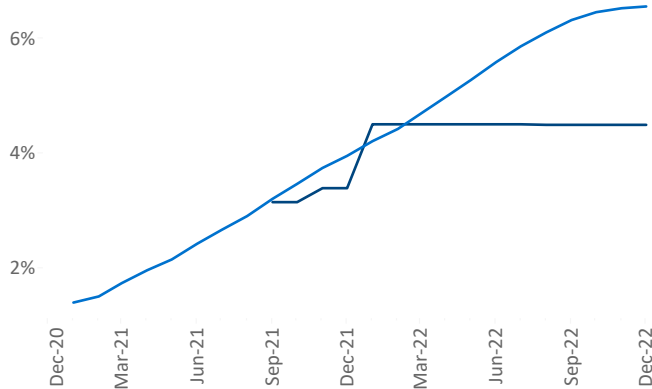
#### Occupancy



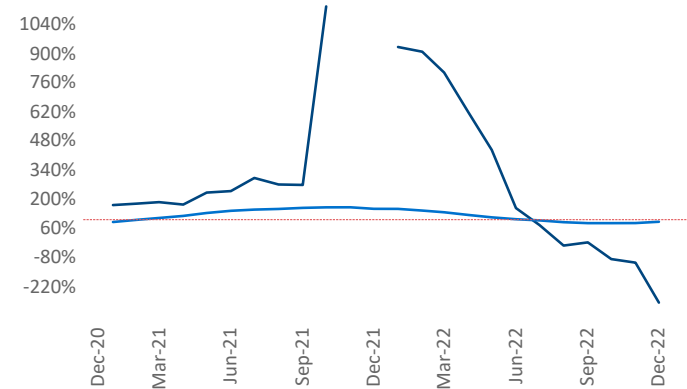
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



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