National



## Contacts

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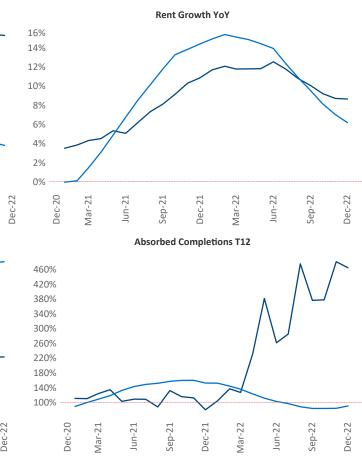
December 2022

Dayton is the 73rd largest multifamily market with 50,547 completed units and 8,951 units in development, 1,638 of which have already broken ground.

New lease asking **rents** are at \$1,055, up 8.6% A from the previous year placing Dayton at 31st overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,563** A net units absorbed over the past twelve months. This is up 631 **a** units from the previous year's gain of 932 A absorbed units.

**Employment** in Dayton has grown by **1.8%** A over the past 12 months, while hourly wages have risen by 7.9% A YoY to \$29.42 according to the Bureau of Labor Statistics.



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