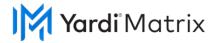
Jeff Adler

Vice President

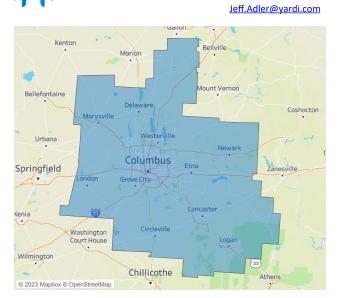


Contacts

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Columbus

December 2022



Columbus is the 27th largest multifamily market with 191,014 completed units and 48,625 units in development, 11,634 of which have already broken ground.

New lease asking **rents** are at \$1,243, up 8.6% ▲ from the previous year placing Columbus at 29th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,654** ▲ net units absorbed over the past twelve months. This is down **-2,967** ▼ units from the previous year's gain of **8,621** ▲ absorbed units.

Employment in Columbus has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 6.9% ▲ YoY to \$29.23 according to the *Bureau of Labor Statistics*.

