

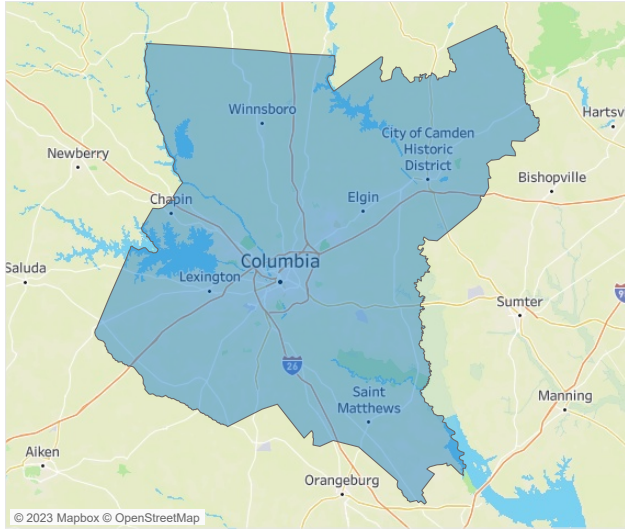


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Columbia  
December 2022



**Columbia** is the **78th** largest multifamily market with **47,216** completed units and **7,801** units in development, **2,229** of which have already broken ground.

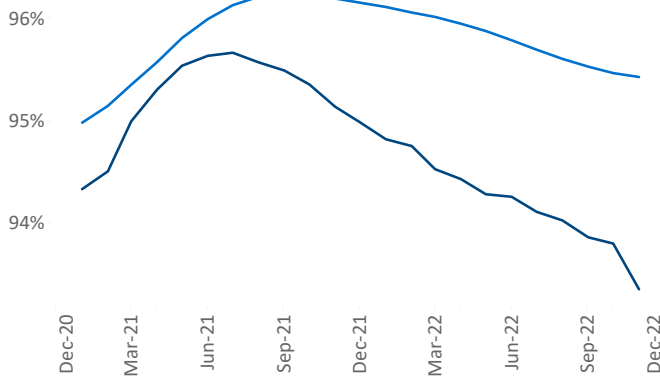
New lease asking **rents** are at **\$1,368**, up **6.2%** ▲ from the previous year placing Columbia at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **66** ▲ net units absorbed over the past twelve months. This is down **-377** ▼ units from the previous year's gain of **443** ▲ absorbed units.

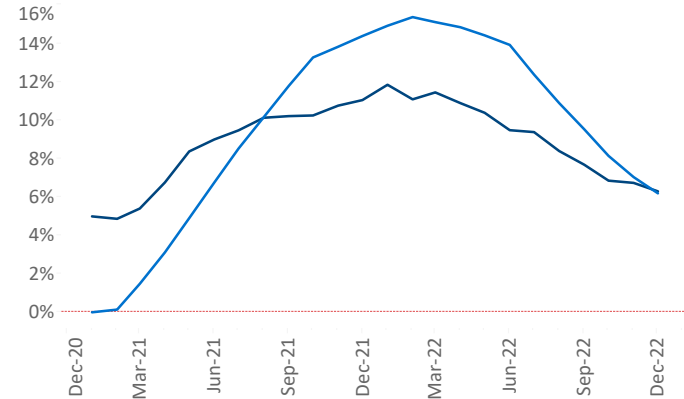
**Employment** in Columbia has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$26.23** according to the *Bureau of Labor Statistics*.

■ Columbia      ■ National

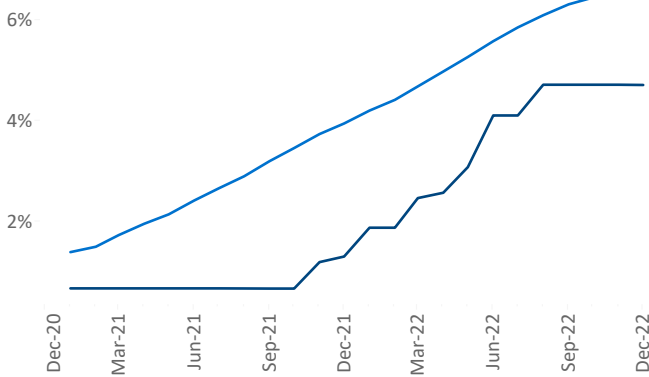
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

